

HOUSE BILL 298

Q4
HB 579/06 – W&M

71r2042

By: **Delegate Glassman**
Introduced and read first time: January 31, 2007
Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Sales and Use Tax – Thoroughbred Race Horses – Maryland–Bred Race Fund**

3 FOR the purpose of requiring the Comptroller to distribute the sales and use tax
4 revenue collected on certain sales of thoroughbred race horses to a certain
5 special fund; and generally relating to the sales and use tax revenue collected on
6 certain sales of thoroughbred race horses.

7 BY adding to

8 Article – Tax – General

9 Section 2–1302.2

10 Annotated Code of Maryland

11 (2004 Replacement Volume and 2006 Supplement)

12 BY repealing and reenacting, with amendments,

13 Article – Tax – General

14 Section 2–1303

15 Annotated Code of Maryland

16 (2004 Replacement Volume and 2006 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
18 MARYLAND, That the Laws of Maryland read as follows:

19 **Article – Tax – General**

20 **2–1302.2.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **AFTER MAKING THE DISTRIBUTIONS REQUIRED UNDER §§ 2-1301**
2 **THROUGH 2-1302.1 OF THIS SUBTITLE, THE COMPTROLLER QUARTERLY SHALL**
3 **DISTRIBUTE TO THE MARYLAND-BRED RACE FUND ESTABLISHED UNDER §**
4 **11-530 OF THE BUSINESS REGULATION ARTICLE THE SALES AND USE TAX**
5 **COLLECTED ON THE SALE OF THOROUGHBRED RACE HORSES AT A CLAIMING**
6 **RACE, WITHIN THE MEANING OF COMAR 09.10.01.07, AS DETERMINED BY THE**
7 **COMPTROLLER FROM THE BEST INFORMATION AVAILABLE.**

8 2-1303.

9 After making the distributions required under §§ 2-1301 through [2-1302.1]
10 **2-1302.2** of this subtitle, the Comptroller shall pay:

11 (1) revenues from the hotel surcharge into the Dorchester County
12 Economic Development Fund established under Article 83A, § 5-216 of the Code; and

13 (2) the remaining sales and use tax revenue into the General Fund of
14 the State.

15 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
16 July 1, 2007.