HOUSE BILL 341

F3 7lr1557 CF 7lr1558

By: Allegany County Delegation

Introduced and read first time: February 1, 2007

Assigned to: Appropriations

A BILL ENTITLED

1 AN ACT concerning

2 Allegany County - School Funding Repayment - Release of Debt

- FOR the purpose of releasing a debt owed by Allegany County to the State of Maryland for the sale of two certain public schools and outstanding bond debt; and generally relating to repayment of the County's outstanding debt for two public schools.
- SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That notwithstanding § 5–301(i) of the Education Article and any other regulations or procedures of the State of Maryland Public School Construction Program, Allegany County shall not be required to reimburse \$445,668 to the State for the sale of Barton Elementary School and Oldtown School and outstanding bond debt.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2007.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

