

# HOUSE BILL 468

K4

7lr1636

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By: **Delegate James**

Introduced and read first time: February 6, 2007

Assigned to: Appropriations

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## A BILL ENTITLED

1 AN ACT concerning

2 **State Police Retirement System – Retirees and Beneficiaries of**  
3 **Retirees – Benefits**

4 FOR the purpose of setting a minimum service retirement allowance for certain  
5 retirees and beneficiaries of retirees of the State Police Retirement System who  
6 retire by a certain date; increasing the service retirement allowance of certain  
7 retirees and beneficiaries of retirees of the State Police Retirement System;  
8 requiring that certain increases to the retirement allowance of certain retirees  
9 and beneficiaries be made before certain amounts are deducted; and generally  
10 relating to benefits for retirees or beneficiaries of retirees of the State Police  
11 Retirement System.

12 BY adding to  
13 Article – State Personnel and Pensions  
14 Section 24–401(f)  
15 Annotated Code of Maryland  
16 (2004 Replacement Volume and 2006 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
18 MARYLAND, That the Laws of Maryland read as follows:

19 **Article – State Personnel and Pensions**

20 24–401.

21 **(F) (1) (I) THIS PARAGRAPH APPLIES ONLY TO A RETIREE WHO:**

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1                   **1.     RETIRED ON OR BEFORE JUNE 30, 1999, WITH A**  
2 **SERVICE RETIREMENT ALLOWANCE; AND**

3                   **2.     HAD AT LEAST 270 MONTHS OF SERVICE CREDIT**  
4 **AT THE TIME OF RETIREMENT.**

5                   **(II)   A RETIREE DESCRIBED IN SUBPARAGRAPH (I) OF THIS**  
6 **PARAGRAPH WHOSE ANNUAL SERVICE RETIREMENT ALLOWANCE, INCLUDING**  
7 **ANY COST-OF-LIVING ADJUSTMENTS, AS OF JULY 1, 2007, IS LESS THAN**  
8 **\$40,000 SHALL RECEIVE AN ANNUAL SERVICE RETIREMENT ADJUSTMENT AS OF**  
9 **JULY 1, 2007, EQUAL TO THE LESSER OF:**

10                   **1.     \$1,500; OR**

11                   **2.     THE DIFFERENCE BETWEEN \$40,000 AND THE**  
12 **RETIREE'S ANNUAL SERVICE RETIREMENT ALLOWANCE AS OF JULY 1, 2007.**

13                   **(2)   A BENEFICIARY OF A RETIREE DESCRIBED IN PARAGRAPH**  
14 **(1)(I) OF THIS SUBSECTION WHOSE RETIREMENT ALLOWANCE, INCLUDING ANY**  
15 **COST-OF-LIVING ADJUSTMENTS, AS OF JULY 1, 2007, IS LESS THAN \$20,000**  
16 **SHALL RECEIVE AN ANNUAL RETIREMENT ALLOWANCE ADJUSTMENT AS OF**  
17 **JULY 1, 2007, EQUAL TO THE LESSER OF:**

18                   **(I)    \$750; OR**

19                   **(II)   THE DIFFERENCE BETWEEN \$20,000 AND THE**  
20 **BENEFICIARY'S ANNUAL RETIREMENT ALLOWANCE AS OF JULY 1, 2007.**

21                   **(3)   ANY INCREASE TO THE ANNUAL SERVICE RETIREMENT**  
22 **ALLOWANCE OF A RETIREE OR BENEFICIARY THAT IS MADE UNDER THIS**  
23 **SUBSECTION SHALL BE MADE PRIOR TO ANY DEDUCTIONS TAKEN FROM THE**  
24 **RETIREMENT ALLOWANCE AS A RESULT OF ANY LIEN AGAINST THE RETIREMENT**  
25 **ALLOWANCE.**

26                   **SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect**  
27 **July 1, 2007.**