## **HOUSE BILL 516**

Q77lr2239 CF SB 558 By: Delegates Barve, Gilchrist, and Simmons Introduced and read first time: February 7, 2007 Assigned to: Ways and Means Committee Report: Favorable with amendments House action: Adopted Read second time: March 13, 2007 CHAPTER AN ACT concerning **Local Governments - Impact Fees and Building Excise Taxes - Workforce Housing Exemption** FOR the purpose of authorizing a county or a municipal corporation that imposes a development impact fee or building excise tax to grant exemptions from or credits against the development impact fee or building excise tax for developments that include workforce housing, as defined by the governing body of the county or of the municipal corporation; and generally relating to local government development impact fees and building excise taxes. BY adding to Article 24 – Political Subdivisions – Miscellaneous Provisions Section 9-1501 to be under the new subtitle "Subtitle 15. Miscellaneous Provisions" Annotated Code of Maryland (2005 Replacement Volume and 2006 Supplement) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

## Article 24 - Political Subdivisions - Miscellaneous Provisions

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

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Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.

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## SUBTITLE 15. MISCELLANEOUS PROVISIONS.

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- ANY COUNTY <u>OR MUNICIPAL CORPORATION</u> THAT IMPOSES A

  DEVELOPMENT IMPACT FEE OR A BUILDING EXCISE TAX MAY PROVIDE FOR

  EXEMPTIONS FROM OR CREDITS AGAINST THE DEVELOPMENT IMPACT FEE OR

  BUILDING EXCISE TAX FOR DEVELOPMENTS THAT INCLUDE WORKFORCE

  HOUSING, AS DEFINED BY THE GOVERNING BODY OF THE COUNTY <u>OR OF THE</u>

  MUNICIPAL CORPORATION.
- 9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 10 July 1, 2007.

Approved:	
	Governor.
	Speaker of the House of Delegates.
	President of the Senate.