HOUSE BILL 622

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By: Prince George's County Delegation Introduced and read first time: February 8, 2007 Assigned to: Ways and Means Committee Report: Favorable with amendments House action: Adopted Read second time: March 13, 2007 CHAPTER 1 AN ACT concerning 2 Prince George's County - Special Taxing Districts 3 PG 428-07 FOR the purpose of altering the definition of "cost" for purposes of certain authority for Prince George's County to establish certain special taxing districts, issue 6 certain bonds, and levy certain taxes; authorizing Prince George's County to exercise certain authority to provide financing, refinancing, or reimbursement for the costs of certain renovation, rehabilitation, and repair; and generally relating to certain authority for Prince George's County to establish certain special taxing districts, issue certain bonds, and levy certain taxes. 10 BY repealing and reenacting, with amendments, Article 24 – Political Subdivisions – Miscellaneous Provisions 12 Section 9-1301(a) and (c)(5)13 Annotated Code of Maryland 14 15 (2005 Replacement Volume and 2006 Supplement) 16 BY repealing and reenacting, with amendments, The Public Local Laws of Prince George's County 17 18 Section 10-269(a)(3) and (b) EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

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Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.

1 2		s of Maryland
3 4		ACTED BY THE GENERAL ASSEMBLY OF yland read as follows:
5	5 Article 24 - Political Su	bdivisions - Miscellaneous Provisions
6	6 9–1301.	
7	7 (a) (1) In this section to	ne following words have the meanings indicated.
8 9		eans a special obligation bond, revenue bond, note, by the county in accordance with this section.
10 11		cludes a special obligation bond, revenue bond, y the revenue authority of Prince George's County.
12	2 (3) "Cost" includes	he cost of:
13 14 15	4 acquisition of all lands, structures	ion, reconstruction, and renovation, and real or personal property, rights, rights—of—way, acquired or to be acquired by the county;
16 17		inery and equipment including machinery and ance county services to the special taxing district;
18 19 20 21 22	(iii) Financing charges and interest prior to and during construction, and, if deemed advisable by the county, for a limited period after completion of the construction, interest and reserves for principal and interest including costs of municipal bond insurance and any other type of financial guaranty and costs of issuance;	
23	3 (iv) Extension	s, enlargements, additions, and improvements;
24	4 (v) Architect	ural, engineering, financial, and legal services;
25 26		ecifications, studies, surveys, and estimates of cost
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1 2	(viii) Other expenses as may be necessary or incident to the construction, acquisition, and financing of the infrastructure improvements.
3 4 5 6	(4) IN PRINCE GEORGE'S COUNTY, "COST" INCLUDES THE COST OF RENOVATION, REHABILITATION, AND REPAIR OF EXISTING BUILDINGS, INTERNAL AND EXTERNAL STRUCTURAL SYSTEMS, ELEVATORS, FACADES, MECHANICAL SYSTEMS AND COMPONENTS, AND SECURITY SYSTEMS.
7 8	(c) (5) Prince George's County may exercise the authority granted in this subsection to:
9	(i) Levy hotel rental taxes; and
10 11	(ii) Provide financing, refinancing, or reimbursement for the costs of:
12 13	1. Convention centers, conference centers, and visitors' centers;
14 15	2. Maintenance of infrastructure improvements, convention centers, conference centers, and visitors' centers; [and]
16 17	3. Marketing the special taxing district facilities and other improvements; AND
18 19 20 21 22	4. Renovation, rehabilitation, and repair of existing buildings, building systems, and components for existing residential condominiums designated as workforce housing as defined in § 4–1801 of the Housing and Community Development Article.
23	Article 17 - Prince George's County
24	10–269.
25	(a) (3) Cost includes the cost of:
26 27 28	(A) Construction, reconstruction, and renovation, and acquisition of all lands, structures, real or personal property, rights, rights-of-way, franchises, easements, and interests acquired or to be acquired by the County;

1 2 3	(B) All machinery and equipment including machinery and equipment needed to expand or enhance County services to the Special Taxing District;	
4 5 6 7 8	(C) Financing charges and interest prior to and during construction, and, if deemed advisable by the County, for a limited period after completion of the construction, interest and reserves for principal and interest, including costs of municipal bond insurance and any other type of financial guaranty and costs of issuance;	
9	(D) Extensions, enlargements, additions, and improvements;	
10 11 12 13	(E) RENOVATION, REHABILITATION, AND REPAIR OF EXISTING BUILDINGS, INTERNAL AND EXTERNAL STRUCTURAL SYSTEMS, ELEVATORS, FACADE FACADES, MECHANICAL SYSTEMS AND COMPONENTS, AND SECURITY SYSTEMS;	
14 15	[(E)] (F) Architectural, engineering, financial, and legal services;	
16 17	[(F)] (G) Plans, specifications, studies, surveys, and estimates of cost and of revenues;	
18 19	[(G)] (H) Administrative expenses necessary or incident to determining to proceed with the infrastructure improvements; and	
20 21	[(H)] (I) Other expenses as may be necessary or incident to the construction, acquisition, and financing of the infrastructure improvements.	
22 23	(b) (1) Subject to the provisions of this Section, and for the purpose stated in paragraph (2) of this Subsection, the County may:	
24	(A) Create a Special Taxing District;	
25	(B) Levy ad valorem, special, or hotel rental taxes; and	
26	(C) Issue bonds and other obligations.	
27 28	(2) The purpose of the authority granted under paragraph (1) of this Subsection is to provide financing, refinancing, or reimbursement for the cost of:	

1 2 3	(A) The design, construction, establishment, extension, alteration, or acquisition of adequate storm drainage systems, sewers, water systems, reads bridges culverts tuppels streets sidewalks lighting parking parks and			
<i>3</i>	roads, bridges, culverts, tunnels, streets, sidewalks, lighting, parking, parks and recreation facilities, libraries, schools, transit facilities, solid waste facilities, and other			
5	infrastructure improvements as necessary, whether situated within the Special Taxing			
6	District or outside the Special Taxing District if the infrastructure improvement is			
7	reasonably related to other infrastructure improvements within the Special Taxing			
8	District, for the development and utilization of the land, each with respect to any			
9	defined geographic region within the County.			
10	(B) Convention centers, conference centers, and visitors' centers;			
11	(C) RENOVATION, REHABILITATION, AND REPAIR OF			
12	EXISTING BUILDINGS, BUILDING SYSTEMS, AND COMPONENTS FOR EXISTING			
13	RESIDENTIAL CONDOMINIUMS DESIGNATED AS WORKFORCE HOUSING AS			
14	DEFINED IN § 4-1801 OF THE HOUSING AND COMMUNITY DEVELOPMENT			
15	ARTICLE OF THE ANNOTATED CODE OF MARYLAND;			
16	[(C)] (D) Infrastructure improvements maintenance and			
17	maintenance of convention centers, conference centers, and visitors' centers; and			
18	[(D)] (E) Marketing the special taxing district facilities and			
19	other improvements.			
20 21	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2007.			
	Approved:			
	Governor.			
	Speaker of the House of Delegates.			
	President of the Senate.			