

# HOUSE BILL 695

D3, L5

7lr0487

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By: **Montgomery County Delegation and Prince George's County Delegation**

Introduced and read first time: February 8, 2007

Assigned to: Judiciary

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## A BILL ENTITLED

1 AN ACT concerning

2 **Washington Suburban Sanitary Commission – Interest Rate on Judgments**

3 **MC/PG 108-07**

4 FOR the purpose of altering an interest rate on certain judgments for the Washington  
5 Suburban Sanitary Commission; making a stylistic change; providing for the  
6 application of this Act; and generally relating to interest rates on judgments of  
7 the Washington Suburban Sanitary Commission.

8 BY repealing and reenacting, with amendments,  
9 Article – Courts and Judicial Proceedings  
10 Section 11-107  
11 Annotated Code of Maryland  
12 (2006 Replacement Volume)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article – Courts and Judicial Proceedings**

16 11-107.

17 (a) (1) Except as provided in § 11-106 of this subtitle **AND PARAGRAPH**  
18 **(2) OF THIS SUBSECTION**, the legal rate of interest on a judgment shall be at the rate  
19 of 10 percent [per annum] **A YEAR** on the amount of judgment.

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



15 (2) At the rate of 10 percent [per annum] A YEAR.

16 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be  
17 construed to apply only prospectively and may not be applied or interpreted to have  
18 any effect on or application to any judgment of the Washington Suburban Sanitary  
19 Commission entered before the effective date of this Act.

20 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect  
21 October 1, 2007.