

HOUSE BILL 721

Q1

71r1217

By: **Delegates Aumann, Boteler, Bronrott, Cane, Frank, Haynes, Jennings,
Myers, Stocksdale, and Weir**

Introduced and read first time: February 8, 2007

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Local Property Tax – Credit for Individuals at Least 70 Years Old**

3 FOR the purpose of requiring the Mayor and City Council of Baltimore City or the
4 governing body of a county or of a municipal corporation to grant, by law, a tax
5 credit against the county or municipal corporation property tax imposed on
6 certain real property owned by an individual of at least a certain age and of a
7 certain income; requiring the county or municipal corporation to provide, by
8 law, for the amount, duration, eligibility criteria, regulations, procedures, and
9 any other provision necessary to carry out this Act; providing for the application
10 of this Act; and generally relating to a tax credit against the county or
11 municipal corporation property tax imposed on certain real property owned by
12 an individual of at least a certain age and of certain income.

13 BY repealing

14 Article – Tax – Property
15 Section 9–245
16 Annotated Code of Maryland
17 (2001 Replacement Volume and 2006 Supplement)

18 BY adding to

19 Article – Tax – Property
20 Section 9–110
21 Annotated Code of Maryland
22 (2001 Replacement Volume and 2006 Supplement)

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
2 MARYLAND, That Section(s) 9-245 of the Tax - Property Article of the Annotated
3 Code of Maryland be repealed.

4 SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland
5 read as follows:

6 **Article - Tax - Property**

7 **9-110.**

8 (A) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE
9 GOVERNING BODY OF A COUNTY OR OF A MUNICIPAL CORPORATION SHALL
10 GRANT, BY LAW, A TAX CREDIT AGAINST THE COUNTY OR MUNICIPAL
11 CORPORATION PROPERTY TAX IMPOSED ON REAL PROPERTY THAT IS OWNED BY
12 AND USED AS THE PRINCIPAL RESIDENCE OF AN INDIVIDUAL WHO IS AT LEAST
13 70 YEARS OLD AND HAS A COMBINED HOUSEHOLD INCOME NOT EXCEEDING
14 \$37,000, ADJUSTED ANNUALLY ACCORDING TO THE SOCIAL SECURITY
15 COST-OF-LIVING ADJUSTMENT.

16 (B) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE
17 GOVERNING BODY OF A COUNTY OR MUNICIPAL CORPORATION SHALL PROVIDE,
18 BY LAW, FOR:

19 (1) THE AMOUNT AND DURATION OF THE PROPERTY TAX CREDIT
20 UNDER THIS SECTION;

21 (2) ADDITIONAL ELIGIBILITY CRITERIA FOR THE TAX CREDIT
22 UNDER THIS SECTION;

23 (3) REGULATIONS AND PROCEDURES FOR THE APPLICATION AND
24 UNIFORM PROCESSING OF REQUESTS FOR THE TAX CREDIT; AND

25 (4) ANY OTHER PROVISION NECESSARY TO CARRY OUT THIS
26 SECTION.

27 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect
28 June 1, 2007, and shall be applicable to all taxable years beginning after June 30,
29 2007.