HOUSE BILL 866

K4   7lr1401

By: **Delegate McComas**
Introduced and read first time: February 9, 2007
Assigned to: Appropriations

A BILL ENTITLED

1   AN ACT concerning

2   **Alternate Contributory Pension Selection – Participation**

3   FOR the purpose of providing that certain retirees of the Employees' Pension System
4   or the Teachers' Pension System who retired during a certain period of time
5   shall receive a retirement allowance based on a certain alternate contributory
6   pension selection and certain retroactive payments; and generally relating to
7   participation in the alternate contributory pension selection of the Employees'
8   Pension System and the Teachers' Pension System.

9   SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
10   MARYLAND, That:

11   (a)   Notwithstanding any other provision of law, Chapter 110 of the Acts of
12   2006 shall apply to any individual who retired from the Employees' Pension System or
13   the Teachers' Pension System on or after January 1, 2006, and on or before April 25,
14   2006.

15   (b)   An individual who retired from the Employees' Pension System or the
16   Teachers' Pension System on or after January 1, 2006, and on or before April 25, 2006,
17   shall, beginning July 1, 2007:

18   (1)   receive a retirement allowance based on the alternate contributory
19   pension selection as provided in Title 23, Subtitle 2, Part III of the State Personnel
20   and Pensions Article; and

EXPLANATION: **CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.**
   [Brackets] indicate matter deleted from existing law.

1   (2)   receive a retroactive payment from the Board of Trustees of the
2 State Retirement and Pension System that is equal to the amount the individual
3 would have received under the alternate contributory pension selection as provided in
4 Title 23, Subtitle 2, Part III of the State Personnel and Pensions Article, from July 1,
5 2006, to June 30, 2007, less the amount the individual did receive for this same period
6 of time.

7   SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
8 July 1, 2007.