

HOUSE BILL 1116

B5

71r0182

By: **Chair, Appropriations Committee (By Request - Departmental - University System of Maryland)**

Introduced and read first time: February 16, 2007

Assigned to: Rules and Executive Nominations

Re-referred to: Appropriations, February 26, 2007

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 20, 2007

CHAPTER _____

1 AN ACT concerning

2 **Academic Facilities Bonding Authority**

3 FOR the purpose of approving certain projects for the acquisition, development, and
4 improvement of certain academic facilities for the University System of
5 Maryland; authorizing the University System of Maryland to issue bonds to
6 finance certain projects; providing that certain bonds are not a debt or
7 obligation of the State or any of its political subdivisions; altering the purpose of
8 a previously authorized academic facility project for the College of Liberal Arts
9 at Towson University; and generally relating to academic facilities bonding
10 authority.

11 BY repealing and reenacting, with amendments,
12 Chapter 415 of the Acts of the General Assembly of 2006
13 Section 2(1)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 (1) In accordance with Section 19–102(d) of the Education Article of the
 2 Annotated Code of Maryland, ~~each of the following projects~~ the Coppin State
 3 University New Physical Education Complex (Baltimore City) is approved as a project
 4 for an academic facility, and the University System of Maryland may issue, sell, and
 5 deliver bonds in the total principal amount of \$15,000,000 for the purposes of
 6 financing and refinancing the costs of ~~these projects~~; this project.

7 (A) ~~University of Maryland, College Park (Prince George’s County)~~

8 (i) ~~New Journalism Building~~

9 (B) ~~Coppin State University (Baltimore City)~~

10 (i) ~~New Physical Education Complex~~

11 (2) In accordance with Section 19–102(d) of the Education Article of the
 12 Annotated Code of Maryland, such system–wide capital facilities renewal projects for
 13 the constituent institutions and centers of the University System of Maryland as are
 14 authorized by the Board are hereby approved as projects for academic facilities, and
 15 the University System of Maryland may issue, sell, and deliver bonds in the total
 16 principal amount of \$15,000,000 for the purposes of financing and refinancing the
 17 costs of those facilities renewal projects.

18 (3) The bonds issued under the authority of this Act do not create or
 19 constitute any indebtedness or obligation of the State or of any political subdivision
 20 thereof except the University System of Maryland, and the bonds shall so state on
 21 their face. The bonds do not constitute a debt or obligation contracted by the General
 22 Assembly of Maryland or pledge the faith and credit of the State within the meaning
 23 of Article III, Section 34 of the Maryland Constitution.

24 SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland
 25 read as follows:

26 **Chapter 415 of the Acts of 2006**

27 SECTION 2. AND BE IT FURTHER ENACTED, That:

28 (1) In accordance with Section 19–102(d) of the Education Article, each of the
 29 following projects is approved as a project for an academic facility, and the University
 30 System of Maryland may issue, sell, and deliver bonds in the total principal amount of
 31 \$10,000,000 for the purposes of financing and refinancing the costs of these projects:

32 (A) University of Maryland, Baltimore (Baltimore City)

1 (i) Dental School Building – Equipment

2 (B) Towson University (Baltimore County)

3 (i) College of Liberal Arts – [Planning] **CONSTRUCTION**

4 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect
5 June 1, 2007.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.