

HOUSE BILL 1311

B4

7lr1725

By: **Delegates Conway, Cane, and Mathias**

Introduced and read first time: February 26, 2007

Assigned to: Rules and Executive Nominations

Re-referred to: Appropriations, March 2, 2007

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 21, 2007

CHAPTER _____

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2005 – Wicomico County –**
3 **Salisbury Area Chamber of Commerce**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2005
5 to authorize the Board of Directors of the Salisbury Area Chamber of
6 Commerce, Inc. to include funds expended on or after a certain date in the
7 matching fund and to authorize the matching fund to include real property;
8 extending the deadline by which the grantee is required to present evidence to
9 the Board of Public Works that a matching fund will be provided; and generally
10 relating to the Maryland Consolidated Capital Bond Loan of 2005 and the
11 Salisbury Area Chamber of Commerce.

12 BY repealing and reenacting, with amendments,
13 Chapter 445 of the Acts of the General Assembly of 2005
14 Section 1(3) Item ZA01 (BR)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That the Laws of Maryland read as follows:

17 **Chapter 445 of the Acts of 2005**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
2 MARYLAND, That:

3 (3) ZA01 LOCAL HOUSE OF DELEGATES INITIATIVES

4 (BR) Salisbury Area Chamber of Commerce. Provide a grant
5 equal to the lesser of (i) \$100,000 or (ii) the amount of
6 the matching fund provided, to the Board of Directors of
7 the Salisbury Area Chamber of Commerce, Inc. for the
8 planning, design, repair, renovation, construction,
9 reconstruction, and capital equipping of the Salisbury
10 Area Chamber of Commerce building, located in
11 Salisbury. Notwithstanding Section 1(5) of this Act, the
12 matching fund may consist of funds expended prior to
13 the effective date of this Act, **INCLUDING FUNDS**
14 **EXPENDED ON OR AFTER DECEMBER 1, 2002, AND**
15 **REAL PROPERTY. NOTWITHSTANDING SECTION 1(5)**
16 **OF THIS ACT, THE GRANTEE HAS UNTIL JUNE 1,**
17 **2009, TO PRESENT EVIDENCE THAT A MATCHING**
18 **FUND WILL BE PROVIDED (Wicomico County)..... 100,000**

19 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
20 June 1, 2007.