

HOUSE BILL 1414

B4

71r3389

By: **Delegate Conway**

Rules suspended

Introduced and read first time: March 6, 2007

Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2006 – Caroline County – The**
3 **Benedictine School**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2006
5 to authorize the Board of Trustees of the Benedictine School Foundation, Inc. to
6 include funds expended on or after a certain date in the matching fund.

7 BY repealing and reenacting, with amendments,
8 Chapter 46 of the Acts of the General Assembly of 2006
9 Section 1(3) Item ZA02 (C)

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
11 MARYLAND, That the Laws of Maryland read as follows:

12 **Chapter 46 of the Acts of 2006**

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That:

15 (3) ZA02 LOCAL HOUSE OF DELEGATES INITIATIVES

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (C) The Benedictine School. Provide a grant equal to the
2 lesser of (i) \$500,000 or (ii) the amount of the matching
3 fund provided, to the Board of Trustees of the
4 Benedictine School Foundation, Inc. for the planning,
5 design, repair, renovation, and capital equipping of the
6 fire protection and HVAC systems and infrastructure of
7 the Benedictine School, located in Ridgely.
8 Notwithstanding Section 1(5) of this Act, the matching
9 fund may consist of funds expended prior to the effective
10 date of this Act, **INCLUDING FUNDS EXPENDED ON OR**
11 **AFTER SEPTEMBER 1, 2002** (Caroline County)..... 500,000

12 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
13 June 1, 2007.