

# HOUSE BILL 1418

C8

71r0073

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By: **Chair, Environmental Matters Committee (By Request – Departmental – Housing and Community Development)**

Rules suspended

Introduced and read first time: March 6, 2007

Assigned to: Rules and Executive Nominations

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## A BILL ENTITLED

1 AN ACT concerning

2 **Community Development Administration – Direct Residential Mortgage**  
3 **Loans – Families of Limited Income**

4 FOR the purpose of authorizing the Community Development Administration of the  
5 Department of Housing and Community Development to make, participate in  
6 making, and undertake commitments for residential mortgage loans to certain  
7 families of limited income; and generally relating to the Department of Housing  
8 and Community Development and the Community Development  
9 Administration.

10 BY renumbering

11 Article – Housing and Community Development  
12 Section 4–235(b) through (g), respectively  
13 to be Section 4–235(c) through (h), respectively  
14 Annotated Code of Maryland  
15 (2006 Volume)

16 BY adding to

17 Article – Housing and Community Development  
18 Section 4–235(b)  
19 Annotated Code of Maryland  
20 (2006 Volume)

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
2 MARYLAND, That Section(s) 4-235(b) through (g), respectively, of Article – Housing  
3 and Community Development of the Annotated Code of Maryland be renumbered to be  
4 Section(s) 4-235(c) through (h), respectively.

5 SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland  
6 read as follows:

7 **Article – Housing and Community Development**

8 4-235.

9 **(B) THE ADMINISTRATION MAY MAKE, PARTICIPATE IN MAKING, AND**  
10 **UNDERTAKE COMMITMENTS FOR RESIDENTIAL MORTGAGE LOANS TO FAMILIES**  
11 **OF LIMITED INCOME.**

12 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect  
13 October 1, 2007.