

SENATE BILL 121

Q2

71r1578

By: **Senator Edwards**

Introduced and read first time: January 24, 2007

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Garrett County – Property Tax Credit for Adventure Sports Center, Inc.**
3 **– Applicability**

4 FOR the purpose of providing for the applicability of a certain provision of law
5 authorizing the governing body of Garrett County to grant, by law, a property
6 tax credit against the county property tax imposed on property that is owned by
7 Adventure Sports Center, Inc.; and generally relating to a property tax credit in
8 Garrett County for Adventure Sports Center, Inc.

9 BY repealing and reenacting, without amendments,
10 Article – Tax – Property
11 Section 9–313(b)(6)
12 Annotated Code of Maryland
13 (2001 Replacement Volume and 2006 Supplement)

14 BY repealing and reenacting, with amendments,
15 Chapter 325 of the Acts of the General Assembly of 2006
16 Section 2

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
18 MARYLAND, That the Laws of Maryland read as follows:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **Article - Tax - Property**

2 9-313.

3 (b) (6) (i) The governing body of Garrett County may grant, by law, a
4 property tax credit under this section against the property tax imposed on property
5 that is owned by Adventure Sports Center, Inc.

6 (ii) In authorizing a credit under subparagraph (i) of this
7 paragraph, the governing body of the county may:

- 8 1. set the amount and duration of the tax credit;
- 9 2. provide for additional eligibility criteria for the tax
10 credit;
- 11 3. provide for regulations and procedures for the
12 administration of requests for the tax credit; and
- 13 4. adopt any other provision necessary to administer the
14 credit.

15 **Chapter 325 of the Acts of 2006**

16 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
17 June 1, 2006, and shall be applicable to all taxable years beginning after June 30,
18 [2006] **2004**.

19 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
20 June 1, 2007.