

SENATE BILL 456

Q2

7lr1926

By: **Senator Colburn**

Introduced and read first time: February 2, 2007

Assigned to: Budget and Taxation

Committee Report: Favorable

Senate action: Adopted

Read second time: March 20, 2007

CHAPTER _____

1 AN ACT concerning

2 **Interest Rate for Overdue Property Tax – Mardela Springs**

3 FOR the purpose of providing that the rate of interest for overdue property tax for a
4 certain municipal corporation is the rate set by law by the governing body of the
5 municipal corporation, subject to a certain limitation; and generally relating to
6 the interest rate for overdue property tax for a certain municipal corporation.

7 BY repealing and reenacting, with amendments,

8 Article – Tax – Property

9 Section 14–603(b)(5)

10 Annotated Code of Maryland

11 (2001 Replacement Volume and 2006 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article – Tax – Property**

15 14–603.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 (b) For the following counties and municipal corporations the rate of interest
2 for each month or fraction of a month that county or municipal corporation property
3 tax or taxing district property tax is overdue is:

4 (5) the rate set by law by:

5 (i) the governing body of a county that has adopted a charter
6 form of government under Article XI–A of the Maryland Constitution;

7 (ii) the governing body of:

- 8 1. Allegany County;
- 9 2. the City of Annapolis;
- 10 3. Berlin, not exceeding 1.5%;
- 11 4. Caroline County, not exceeding 1%;
- 12 5. Cecil County, or any municipal corporation in Cecil
13 County, not exceeding 1%;
- 14 6. Dorchester County;
- 15 7. the City of Frederick, not exceeding 1%, that is set on
16 or before the date of finality;
- 17 8. Frederick County, not exceeding 1%, that is set on or
18 before the date of finality;
- 19 9. Ocean City, not exceeding 1.5%;
- 20 10. Pocomoke City, not exceeding 1.5%;
- 21 11. the Town of Princess Anne, not exceeding 1.5%;
- 22 12. Kent County or any municipal corporation in Kent
23 County;
- 24 13. Queen Anne’s County or any municipal corporation in
25 Queen Anne’s County;
- 26 14. Snow Hill, not exceeding 1.5%;

1 15. Worcester County, not exceeding 1.5%;

2 16. Calvert County;

3 17. St. Mary’s County;

4 18. the City of Taneytown; [or]

5 19. the City of Cambridge; or

6 **20. MARDELA SPRINGS, NOT EXCEEDING 1%; OR**

7 (iii) the Mayor and City Council of Baltimore City for Baltimore
8 City, if the rate is set on or before June 30 for the following taxable year.

9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
10 June 1, 2007.

Approved:

_____ Governor.

_____ President of the Senate.

_____ Speaker of the House of Delegates.