SENATE BILL 653

F3 7lr1558 CF HB 341

By: Senator Edwards

Introduced and read first time: February 2, 2007

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

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Allegany County - School Funding Repayment - Release of Debt

- FOR the purpose of releasing a debt owed by Allegany County to the State of Maryland for the sale of two certain public schools and outstanding bond debt; and generally relating to repayment of the County's outstanding debt for two public schools.
- SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That notwithstanding § 5–301(i) of the Education Article and any other regulations or procedures of the State of Maryland Public School Construction Program, Allegany County shall not be required to reimburse \$445,668 to the State for the sale of Barton Elementary School and Oldtown School and outstanding bond debt.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2007.