Q2 7lr3117

By: Senator Currie

Introduced and read first time: February 21, 2007

Assigned to: Rules

A BILL ENTITLED

1	AN ACT concerning
2 3	Prince George's County - Property Tax Credit - Kettering-Largo-Mitchellville Boys and Girls Club
4 5 6 7 8 9	FOR the purpose of requiring the governing body of Prince George's County to grant a property tax credit against the county property tax imposed on real property that is owned by the Kettering–Largo–Mitchellville Boys and Girls Club; providing for the application of this Act; and generally relating to a county property tax credit for property in Prince George's County owned by the Kettering–Largo–Mitchellville Boys and Girls Club.
10 11 12 13 14	BY repealing and reenacting, with amendments, Article – Tax – Property Section 9–318(a) Annotated Code of Maryland (2001 Replacement Volume and 2006 Supplement)
15 16	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
17	Article - Tax - Property
18	9–318.
19 20	(a) The governing body of Prince George's County shall grant a property tax credit under this section against the county property tax imposed on:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1	(1) real property:
2	(i) owned by the Maryland Jaycees, Incorporated; and
3 4 5	(ii) used in the operation of a charitable nonprofit educational or rehabilitation institution of the kind that is exempted under § 7–202 of this article; [and]
6 7	(2) real property owned by the Prince George's County Chamber of Commerce Foundation, Inc., if the real property:
8	(i) is acquired on or after November 24, 1973; and
9	(ii) is not used for a commercial purpose; AND
10 11	(3) REAL PROPERTY OWNED BY THE KETTERING-LARGO-MITCHELLVILLE BOYS AND GIRLS CLUB.
12 13 14	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2007, and shall be applicable to all taxable years beginning after June 30, 2007.