

SENATE BILL 885

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By: **Senator Dyson**

Introduced and read first time: February 21, 2007

Assigned to: Rules

Re-referred to: Education, Health, and Environmental Affairs, March 2, 2007

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: March 24, 2007

CHAPTER _____

1 AN ACT concerning

2 ~~State Ethics Commission – Regulated Lobbyist Fees~~
3 Ethics Law – Miscellaneous Provisions

4 FOR the purpose of altering the definition of interest to exclude certain additional
5 qualified trusts and certain college savings plans; altering the fee that a
6 regulated lobbyist must pay each time the lobbyist files a certain registration
7 form with the State Ethics Commission; and generally relating to the
8 ~~registration of regulated lobbyists~~ ethics law.

9 BY repealing and reenacting, without amendments,
10 Article – State Government
11 Section 15-703(a) and (d)
12 Annotated Code of Maryland
13 (2004 Replacement Volume and 2006 Supplement)

14 BY repealing and reenacting, with amendments,
15 Article – State Government
16 Section ~~15-703(e)~~ 15-102(t) and 15-703(e)
17 Annotated Code of Maryland
18 (2004 Replacement Volume and 2006 Supplement)

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
2 MARYLAND, That the Laws of Maryland read as follows:

3 **Article – State Government**

4 15–102.

5 (t) (1) “Interest” means a legal or equitable economic interest that is
6 owned or held wholly or partly, jointly or severally, or directly or indirectly, whether or
7 not the economic interest is subject to an encumbrance or condition.

8 (2) “Interest” does not include:

9 (i) an interest held in the capacity of agent, custodian,
10 fiduciary, personal representative, or trustee, unless the holder has an equitable
11 interest in the subject matter;

12 (ii) an interest in a time or demand deposit in a financial
13 institution;

14 (iii) an interest in an insurance policy, endowment policy, or
15 annuity contract by which an insurer promises to pay a fixed amount of money in a
16 lump sum or periodically for life or a specified period; or

17 (iv) a common trust fund or a trust that forms part of a pension
18 or a profit-sharing plan that:

19 1. has more than 25 participants; and

20 2. is determined by the Internal Revenue Service to be a
21 qualified trust **OR COLLEGE SAVINGS PLAN** under [§ 401 or § 501 of] the Internal
22 Revenue Code.

23 15–703.

24 (a) (1) At the times specified in subsection (d) of this section, each
25 regulated lobbyist shall register with the Ethics Commission on a form provided by the
26 Ethics Commission.

27 (2) A regulated lobbyist shall register separately for each entity that
28 has engaged the regulated lobbyist for lobbying purposes.

1 (d) (1) A regulated lobbyist who is not currently registered shall register
2 within 5 days after first performing an act that requires registration under this
3 subtitle.

4 (2) A regulated lobbyist shall file a new registration form on or before
5 November 1 of each year if, on that date, the regulated lobbyist is engaged in lobbying.

6 (e) (1) Each registration form shall be accompanied by a fee of [\$50]
7 **\$100.**

8 (2) The fee shall be credited to the Lobbyist Registration Fund
9 established under § 15–210 of this title.

10 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
11 October 1, 2007.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.