SENATE BILL 954

Q27lr3258 By: Senator Edwards Introduced and read first time: February 28, 2007 Assigned to: Rules Re-referred to: Budget and Taxation, March 2, 2007 Committee Report: Favorable Senate action: Adopted Read second time: March 22, 2007 CHAPTER AN ACT concerning Garrett County - Property Tax Credit - Society for the Preservation of St. Ann Mission FOR the purpose of authorizing the governing body of Garrett County to grant, by law, a property tax credit against the county property tax imposed on certain real property owned by the Society for the Preservation of St. Ann Mission; providing for the application of this Act; and generally relating to authorization for a property tax credit in Garrett County for certain real property owned by the Society for the Preservation of St. Ann Mission. BY adding to Article – Tax – Property Section 9-313(b)(7)Annotated Code of Maryland (2001 Replacement Volume and 2006 Supplement) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

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Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.

Article - Tax - Property

1	9–313.
2 3 4	(b) (7) THE GOVERNING BODY OF GARRETT COUNTY MAY GRANT, BY LAW, A PROPERTY TAX CREDIT UNDER THIS SECTION AGAINST THE COUNTY PROPERTY TAX IMPOSED ON REAL PROPERTY THAT IS:
5 6	(I) OWNED BY THE SOCIETY FOR THE PRESERVATION OF ST. ANN MISSION; AND
7	(II) KNOWN AS ST. ANN MISSION.
8 9 10	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2007, and shall be applicable to all taxable years beginning after June 30, 2007.
	Approved: Governor.
	President of the Senate.
	Speaker of the House of Delegates.