SENATE BILL 1010

L3 7lr3404 CF HB 1366

By: Senator Colburn

Introduced and read first time: March 5, 2007

Assigned to: Rules

Re-referred to: Education, Health, and Environmental Affairs, March 8, 2007

Committee Report: Favorable

Senate action: Adopted

Read second time: March 27, 2007

CHAPTER

1 AN ACT concerning

Town of Galestown (Dorchester County) – Urban Renewal Authority for Slum Clearance

4 FOR the purpose of authorizing the Town of Galestown, Dorchester County, to 5 undertake and carry out certain urban renewal projects for slum clearance and 6 redevelopment; prohibiting certain land or property from being taken for certain 7 purposes without just compensation first being paid to the party entitled to the 8 compensation; declaring that certain land or property taken in connection with 9 certain urban renewal powers is needed for public uses or purposes; authorizing 10 the legislative body of the Town of Galestown by ordinance to elect to have certain urban renewal powers exercised by a certain public body; imposing 11 12 certain requirements for the initiation and approval of an urban renewal area; providing for the disposal of property in an urban renewal area; authorizing the 13 municipal corporation to issue certain bonds under certain circumstances; 14 15 clarifying that a certain appendix may be amended or repealed only by the 16 General Assembly of Maryland; defining certain terms; and generally relating 17 to urban renewal authority for slum clearance for the Town of Galestown in 18 Dorchester County.

BY adding to

19

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.

1 2 3 4 5	Authority for Slum Clearance"						
6 7							
8	Chapter 61 - Charter of the Town of Galestown						
9	APPENDIX I – URBAN RENEWAL AUTHORITY FOR SLUM CLEARANCE						
10	A1-101. DEFINITIONS.						
11 12	(A) IN THIS APPENDIX THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.						
13 14 15	(B) "BLIGHTED AREA" MEANS AN AREA OR SINGLE PROPERTY IN WHICH THE BUILDING OR BUILDINGS HAVE DECLINED IN PRODUCTIVITY BY REASON OF OBSOLESCENCE, DEPRECIATION, OR OTHER CAUSES TO AN EXTENT THEY NO						
16	LONGER JUSTIFY FUNDAMENTAL REPAIRS AND ADEQUATE MAINTENANCE.						
17 18 19	(C) "BONDS" MEANS ANY BONDS (INCLUDING REFUNDING BONDS), NOTES, INTERIM CERTIFICATES, CERTIFICATES OF INDEBTEDNESS, DEBENTURES, OR OTHER OBLIGATIONS.						
20 21 22	(D) "FEDERAL GOVERNMENT" MEANS THE UNITED STATES OF AMERICA OR ANY AGENCY OR INSTRUMENTALITY, CORPORATE OR OTHERWISE, OF THE UNITED STATES OF AMERICA.						
23	(E) "MUNICIPALITY" MEANS THE TOWN OF GALESTOWN, MARYLAND.						
24 25	(F) "PERSON" MEANS ANY INDIVIDUAL, FIRM, PARTNERSHIP,						
25 26	CORPORATION, COMPANY, ASSOCIATION, JOINT STOCK ASSOCIATION, OR BODY POLITIC. IT INCLUDES ANY TRUSTEE, RECEIVER, ASSIGNEE, OR OTHER PERSON						
27	ACTING IN SIMILAR REPRESENTATIVE CAPACITY.						
28	(G) "SLUM AREA" MEANS ANY AREA OR SINGLE PROPERTY WHERE						
29	DWELLINGS PREDOMINATE WHICH, BY REASON OF DEPRECIATION,						

- 1 OVERCROWDING, FAULTY ARRANGEMENT OR DESIGN, LACK OF VENTILATION,
- 2 LIGHT, OR SANITARY FACILITIES, OR ANY COMBINATION OF THESE FACTORS,
- 3 ARE DETRIMENTAL TO THE PUBLIC SAFETY, HEALTH, OR MORALS.
- 4 (H) "Urban renewal area" means a slum area or a blighted
- 5 AREA OR A COMBINATION OF THEM WHICH THE MUNICIPALITY DESIGNATES AS
- 6 APPROPRIATE FOR AN URBAN RENEWAL PROJECT.
- 7 (I) "URBAN RENEWAL PLAN" MEANS A PLAN, AS IT EXISTS FROM TIME
- 8 TO TIME, FOR AN URBAN RENEWAL PROJECT. THE PLAN SHALL BE
- 9 SUFFICIENTLY COMPLETE TO INDICATE ANY LAND ACQUISITION, DEMOLITION,
- 10 AND REMOVAL OF STRUCTURES, REDEVELOPMENT, IMPROVEMENTS, AND
- 11 REHABILITATION AS MAY BE PROPOSED TO BE CARRIED OUT IN THE URBAN
- 12 RENEWAL AREA, ZONING AND PLANNING CHANGES, IF ANY, LAND USES,
- 13 MAXIMUM DENSITY, AND BUILDING REQUIREMENTS.
- 14 (J) "URBAN RENEWAL PROJECT" MEANS UNDERTAKINGS AND
- 15 ACTIVITIES OF A MUNICIPALITY IN AN URBAN RENEWAL AREA FOR THE
- 16 ELIMINATION AND FOR THE PREVENTION OF THE DEVELOPMENT OR SPREAD OF
- 17 SLUMS AND BLIGHT, AND MAY INVOLVE SLUM CLEARANCE AND
- 18 REDEVELOPMENT IN AN URBAN RENEWAL AREA, OR REHABILITATION OR
- 19 CONSERVATION IN AN URBAN RENEWAL AREA, OR ANY COMBINATION OR PART
- 20 OF THEM IN ACCORDANCE WITH AN URBAN RENEWAL PLAN. THESE
- 21 UNDERTAKINGS AND ACTIVITIES MAY INCLUDE:
- 22 (1) ACQUISITION OF A SLUM AREA OR A BLIGHTED AREA OR
- 23 **PORTION OF THEM**;
- 24 (2) DEMOLITION AND REMOVAL OF BUILDINGS AND
- 25 **IMPROVEMENTS**:
- 26 (3) Installation, construction or reconstruction of
- 27 STREETS, UTILITIES, PARKS, PLAYGROUNDS, AND OTHER IMPROVEMENTS
- 28 NECESSARY FOR CARRYING OUT THE URBAN RENEWAL OBJECTIVES OF THIS
- 29 APPENDIX IN ACCORDANCE WITH THE URBAN RENEWAL PLAN;
- 30 (4) DISPOSITION OF ANY PROPERTY ACQUIRED IN THE URBAN
- 31 RENEWAL AREA, INCLUDING SALE, INITIAL LEASING, OR RETENTION BY THE

- 1 MUNICIPALITY ITSELF, AT ITS FAIR VALUE FOR USES IN ACCORDANCE WITH THE
- 2 URBAN RENEWAL PLAN;
- 3 (5) CARRYING OUT PLANS FOR A PROGRAM OF VOLUNTARY OR
- 4 COMPULSORY REPAIR AND REHABILITATION OF BUILDINGS OR OTHER
- 5 IMPROVEMENTS IN ACCORDANCE WITH THE URBAN RENEWAL PLAN;
- 6 (6) ACQUISITION OF ANY OTHER REAL PROPERTY IN THE URBAN
- 7 RENEWAL AREA WHERE NECESSARY TO ELIMINATE UNHEALTHFUL.
- 8 UNSANITARY, OR UNSAFE CONDITIONS, LESSEN DENSITY, ELIMINATE OBSOLETE
- 9 OR OTHER USES DETRIMENTAL TO THE PUBLIC WELFARE, OR OTHERWISE TO
- 10 REMOVE OR PREVENT THE SPREAD OF BLIGHT OR DETERIORATION, OR TO
- 11 PROVIDE LAND FOR NEEDED PUBLIC FACILITIES; AND
- 12 (7) THE PRESERVATION, IMPROVEMENT, OR EMBELLISHMENT OF
- 13 HISTORIC STRUCTURES OR MONUMENTS.
- 14 **A1-102. POWERS.**
- 15 (A) THE MUNICIPALITY MAY UNDERTAKE AND CARRY OUT URBAN
- 16 **RENEWAL PROJECTS.**
- 17 **(B)** THESE PROJECTS SHALL BE LIMITED:
- 18 (1) TO SLUM CLEARANCE IN SLUM OR BLIGHTED AREAS AND
- 19 REDEVELOPMENT OR THE REHABILITATION OF SLUM OR BLIGHTED AREAS;
- 20 (2) TO ACQUIRE IN CONNECTION WITH THOSE PROJECTS, WITHIN
- 21 THE CORPORATE LIMITS OF THE MUNICIPALITY, LAND AND PROPERTY OF
- 22 EVERY KIND AND ANY RIGHT, INTEREST, FRANCHISE, EASEMENT, OR
- 23 PRIVILEGE, INCLUDING LAND OR PROPERTY AND ANY RIGHT OR INTEREST
- 24 ALREADY DEVOTED TO PUBLIC USE, BY PURCHASE, LEASE, GIFT,
- 25 CONDEMNATION, OR ANY OTHER LEGAL MEANS; AND
- 26 (3) TO SELL, LEASE, CONVEY, TRANSFER, OR OTHERWISE
- 27 DISPOSE OF ANY OF THE LAND OR PROPERTY, REGARDLESS OF WHETHER OR
- 28 NOT IT HAS BEEN DEVELOPED, REDEVELOPED, ALTERED, OR IMPROVED AND
- 29 IRRESPECTIVE OF THE MANNER OR MEANS IN OR BY WHICH IT MAY HAVE BEEN

- 1 ACQUIRED, TO ANY PRIVATE, PUBLIC, OR QUASI-PUBLIC CORPORATION, 2 PARTNERSHIP, ASSOCIATION, PERSON, OR OTHER LEGAL ENTITY.
- (C) LAND OR PROPERTY TAKEN BY THE MUNICIPALITY FOR ANY OF THE THESE PURPOSES OR IN CONNECTION WITH THE EXERCISE OF ANY OF THE POWERS WHICH ARE GRANTED BY THIS APPENDIX TO THE MUNICIPALITY BY EXERCISING THE POWER OF EMINENT DOMAIN MAY NOT BE TAKEN WITHOUT JUST COMPENSATION, AS AGREED ON BETWEEN THE PARTIES, OR AWARDED BY A JURY, BEING FIRST PAID OR TENDERED TO THE PARTY ENTITLED TO THE COMPENSATION.
- 10 (D) ALL LAND OR PROPERTY NEEDED OR TAKEN BY THE EXERCISE OF
 11 THE POWER OF EMINENT DOMAIN BY THE MUNICIPALITY FOR ANY OF THESE
 12 PURPOSES OR IN CONNECTION WITH THE EXERCISE OF ANY OF THE POWERS
 13 GRANTED BY THIS APPENDIX IS DECLARED TO BE NEEDED OR TAKEN FOR
 14 PUBLIC USES AND PURPOSES.
- 15 **(E)** ANY OR ALL OF THE ACTIVITIES AUTHORIZED PURSUANT TO THIS
 16 APPENDIX CONSTITUTE GOVERNMENTAL FUNCTIONS UNDERTAKEN FOR PUBLIC
 17 USES AND PURPOSES AND THE POWER OF TAXATION MAY BE EXERCISED,
 18 PUBLIC FUNDS EXPENDED, AND PUBLIC CREDIT EXTENDED IN FURTHERANCE
 19 OF THEM.
- 20 A1-103. ADDITIONAL POWERS.
- THE MUNICIPALITY HAS THE FOLLOWING ADDITIONAL POWERS. THESE
 POWERS ARE DECLARED TO BE NECESSARY AND PROPER TO CARRY INTO FULL
 FORCE AND EFFECT THE SPECIFIC POWERS GRANTED IN THIS APPENDIX AND TO
 FULLY ACCOMPLISH THE PURPOSES AND OBJECTS CONTEMPLATED BY THE
 PROVISIONS OF THIS SECTION:
- 26 (1) TO MAKE OR HAVE MADE ALL SURVEYS AND PLANS
 27 NECESSARY TO THE CARRYING OUT OF THE PURPOSES OF THIS APPENDIX AND
 28 TO ADOPT OR APPROVE, MODIFY, AND AMEND THOSE PLANS. THESE PLANS MAY
 29 INCLUDE, BUT ARE NOT LIMITED TO:
- 30 (I) PLANS FOR CARRYING OUT A PROGRAM OF VOLUNTARY
 31 OR COMPULSORY REPAIR AND REHABILITATION OF BUILDINGS AND
 32 IMPROVEMENTS;

1	(II) PLANS	FOR TH	IE ENFO	RCEMENT	OF CODE	S AND
2	REGULATIONS REL	ATING TO TI	HE USE OF	LAND AN	D THE USE	E AND OCCU	J PANCY
3	OF BUILDINGS A	ND IMPROV	EMENTS A	AND TO	THE COMI	PULSORY F	REPAIR,
4	REHABILITATION,	DEMOLITION	ON, OR	REMOVA	AL OF	BUILDINGS	AND
5	IMPROVEMENTS: A	ND					

- 6 (III) APPRAISALS, TITLE SEARCHES, SURVEYS, STUDIES, AND
 7 OTHER PLANS AND WORK NECESSARY TO PREPARE FOR THE UNDERTAKING OF
 8 URBAN RENEWAL PROJECTS AND RELATED ACTIVITIES; AND TO APPLY FOR,
 9 ACCEPT, AND UTILIZE GRANTS OF FUNDS FROM THE FEDERAL GOVERNMENT OR
 10 OTHER GOVERNMENTAL ENTITY FOR THOSE PURPOSES;
- (2) TO PREPARE PLANS FOR THE RELOCATION OF PERSONS (INCLUDING FAMILIES, BUSINESS CONCERNS, AND OTHERS) DISPLACED FROM AN URBAN RENEWAL AREA, AND TO MAKE RELOCATION PAYMENTS TO OR WITH RESPECT TO THOSE PERSONS FOR MOVING EXPENSES AND LOSSES OF PROPERTY FOR WHICH REIMBURSEMENT OR COMPENSATION IS NOT OTHERWISE MADE, INCLUDING THE MAKING OF PAYMENTS FINANCED BY THE FEDERAL GOVERNMENT;
- 18 **(3)** TO APPROPRIATE WHATEVER FUNDS AND MAKE WHATEVER
 19 EXPENDITURES AS MAY BE NECESSARY TO CARRY OUT THE PURPOSES OF THIS
 20 APPENDIX, INCLUDING, BUT NOT LIMITED:
- 21 TO THE PAYMENT OF ANY AND ALL COSTS AND (I)22 EXPENSES INCURRED IN CONNECTION WITH, OR INCIDENTAL TO, THE ACQUISITION OF LAND OR PROPERTY, AND FOR THE DEMOLITION, REMOVAL, 23 24 RELOCATION, RENOVATION, OR ALTERATION OF LAND, BUILDINGS, STREETS, 25 HIGHWAYS, ALLEYS, UTILITIES, OR SERVICES, AND OTHER STRUCTURES OR 26 IMPROVEMENTS, **AND** FOR THE CONSTRUCTION, RECONSTRUCTION, INSTALLATION, RELOCATION, OR REPAIR OF STREETS, HIGHWAYS, ALLEYS, 27 UTILITIES, OR SERVICES, IN CONNECTION WITH URBAN RENEWAL PROJECTS; 28
- 29 (II) TO LEVY TAXES AND ASSESSMENTS FOR THOSE 30 PURPOSES;
- 31 (III) TO BORROW MONEY AND TO APPLY FOR AND ACCEPT 32 ADVANCES, LOANS, GRANTS, CONTRIBUTIONS, AND ANY OTHER FORM OF

- 1 FINANCIAL ASSISTANCE FROM THE FEDERAL GOVERNMENT, THE STATE,
- 2 COUNTY, OR OTHER PUBLIC BODIES, OR FROM ANY SOURCES, PUBLIC OR
- 3 PRIVATE, FOR THE PURPOSES OF THIS APPENDIX, AND TO GIVE WHATEVER
- 4 SECURITY AS MAY BE REQUIRED FOR THIS FINANCIAL ASSISTANCE; AND
- 5 (IV) TO INVEST ANY URBAN RENEWAL FUNDS HELD IN
- 6 RESERVES OR SINKING FUNDS OR ANY OF THESE FUNDS NOT REQUIRED FOR
- 7 IMMEDIATE DISBURSEMENT IN PROPERTY OR SECURITIES WHICH ARE LEGAL
- 8 INVESTMENTS FOR OTHER MUNICIPAL FUNDS;
- 9 (4) (I) TO HOLD, IMPROVE, CLEAR, OR PREPARE FOR
- 10 REDEVELOPMENT ANY PROPERTY ACQUIRED IN CONNECTION WITH URBAN
- 11 RENEWAL PROJECTS;
- 12 (II) TO MORTGAGE, PLEDGE, HYPOTHECATE, OR
- 13 OTHERWISE ENCUMBER THAT PROPERTY; AND
- 14 (III) TO INSURE OR PROVIDE FOR THE INSURANCE OF THE
- 15 PROPERTY OR OPERATIONS OF THE MUNICIPALITY AGAINST ANY RISKS OR
- 16 HAZARDS, INCLUDING THE POWER TO PAY PREMIUMS ON ANY INSURANCE;
- 17 (5) TO MAKE AND EXECUTE ALL CONTRACTS AND OTHER
- 18 INSTRUMENTS NECESSARY OR CONVENIENT TO THE EXERCISE OF ITS POWERS
- 19 UNDER THIS APPENDIX, INCLUDING THE POWER TO ENTER INTO AGREEMENTS
- 20 WITH OTHER PUBLIC BODIES OR AGENCIES (THESE AGREEMENTS MAY EXTEND
- 21 OVER ANY PERIOD, NOTWITHSTANDING ANY PROVISION OR RULE OF LAW TO
- 22 THE CONTRARY), AND TO INCLUDE IN ANY CONTRACT FOR FINANCIAL
- 23 ASSISTANCE WITH THE FEDERAL GOVERNMENT FOR OR WITH RESPECT TO AN
- 24 URBAN RENEWAL PROJECT AND RELATED ACTIVITIES ANY CONDITIONS
- 25 IMPOSED PURSUANT TO FEDERAL LAWS AS THE MUNICIPALITY CONSIDERS
- 26 **REASONABLE AND APPROPRIATE**;
- 27 (6) TO ENTER INTO ANY BUILDING OR PROPERTY IN ANY URBAN
- 28 RENEWAL AREA IN ORDER TO MAKE INSPECTIONS, SURVEYS, APPRAISALS,
- 29 SOUNDINGS, OR TEST BORINGS, AND TO OBTAIN AN ORDER FOR THIS PURPOSE
- 30 FROM THE CIRCUIT COURT FOR THE COUNTY IN WHICH THE MUNICIPALITY IS
- 31 SITUATED IN THE EVENT ENTRY IS DENIED OR RESISTED;

- 1 (7) TO PLAN, REPLAN, INSTALL, CONSTRUCT, RECONSTRUCT,
- 2 REPAIR, CLOSE, OR VACATE STREETS, ROADS, SIDEWALKS, PUBLIC UTILITIES,
- 3 PARKS, PLAYGROUNDS, AND OTHER PUBLIC IMPROVEMENTS IN CONNECTION
- 4 WITH AN URBAN RENEWAL PROJECT; AND TO MAKE EXCEPTIONS FROM
- 5 **BUILDING REGULATIONS**;
- 6 (8) TO GENERALLY ORGANIZE, COORDINATE, AND DIRECT THE
- 7 ADMINISTRATION OF THE PROVISIONS OF THIS APPENDIX AS THEY APPLY TO
- 8 THE MUNICIPALITY IN ORDER THAT THE OBJECTIVE OF REMEDYING SLUM AND
- 9 BLIGHTED AREAS AND PREVENTING ITS CAUSES WITHIN THE MUNICIPALITY
- 10 MAY BE PROMOTED AND ACHIEVED MOST EFFECTIVELY; AND
- 11 (9) TO EXERCISE ALL OR ANY PART OR COMBINATION OF THE
- 12 POWERS GRANTED IN THIS APPENDIX.
- 13 A1-104. ESTABLISHMENT OF URBAN RENEWAL AGENCY.
- 14 (A) A MUNICIPALITY MAY ITSELF EXERCISE ALL THE POWERS GRANTED
- 15 BY THIS APPENDIX, OR MAY, IF ITS LEGISLATIVE BODY BY ORDINANCE
- 16 DETERMINES THE ACTION TO BE IN THE PUBLIC INTEREST, ELECT TO HAVE THE
- 17 POWERS EXERCISED BY A SEPARATE PUBLIC BODY OR AGENCY.
- 18 (B) IN THE EVENT THE LEGISLATIVE BODY MAKES THAT
- 19 DETERMINATION, IT SHALL PROCEED BY ORDINANCE TO ESTABLISH A PUBLIC
- 20 BODY OR AGENCY TO UNDERTAKE IN THE MUNICIPALITY THE ACTIVITIES
- 21 **AUTHORIZED BY THIS APPENDIX.**
- 22 (C) THE ORDINANCE SHALL INCLUDE PROVISIONS ESTABLISHING THE
- 23 NUMBER OF MEMBERS OF THE PUBLIC BODY OR AGENCY, THE MANNER OF
- 24 THEIR APPOINTMENT AND REMOVAL, AND THE TERMS OF THE MEMBERS AND
- 25 THEIR COMPENSATION.
- 26 (D) THE ORDINANCE MAY INCLUDE WHATEVER ADDITIONAL
- 27 PROVISIONS RELATING TO THE ORGANIZATION OF THE PUBLIC BODY OR
- 28 AGENCY AS MAY BE NECESSARY.
- 29 (E) IN THE EVENT THE LEGISLATIVE BODY ENACTS THIS ORDINANCE,
- 30 ALL OF THE POWERS BY THIS APPENDIX GRANTED TO THE MUNICIPALITY, FROM

- 1 THE EFFECTIVE DATE OF THE ORDINANCE, ARE VESTED IN THE PUBLIC BODY
- 2 OR AGENCY ESTABLISHED BY THE ORDINANCE.
- 3 A1-105. Powers withheld from the agency.
- 4 THE AGENCY MAY NOT:
- 5 (1) PASS A RESOLUTION TO INITIATE AN URBAN RENEWAL
- 6 PROJECT PURSUANT TO SECTIONS A1-102 AND A1-103 OF THIS APPENDIX;
- 7 (2) ISSUE GENERAL OBLIGATION BONDS PURSUANT TO SECTION
- 8 A1-111 OF THIS APPENDIX; OR
- 9 (3) APPROPRIATE FUNDS OR LEVY TAXES AND ASSESSMENTS
- 10 PURSUANT TO SECTION A1-103(3) OF THIS APPENDIX.
- 11 **A1–106. INITIATION OF PROJECT.**
- 12 IN ORDER TO INITIATE AN URBAN RENEWAL PROJECT, THE LEGISLATIVE
- 13 BODY OF THE MUNICIPALITY SHALL ADOPT A RESOLUTION WHICH:
- 14 (1) FINDS THAT ONE OR MORE SLUM OR BLIGHTED AREAS EXIST
- 15 IN THE MUNICIPALITY;
- 16 (2) LOCATES AND DEFINES THE SLUM OR BLIGHTED AREA; AND
- 17 (3) FINDS THAT THE REHABILITATION, REDEVELOPMENT, OR A
- 18 COMBINATION OF THEM, OF THE AREA OR AREAS, IS NECESSARY AND IN THE
- 19 INTEREST OF THE PUBLIC HEALTH, SAFETY, MORALS, OR WELFARE OF THE
- 20 RESIDENTS OF THE MUNICIPALITY.
- 21 A1-107. PREPARATION AND APPROVAL OF PLAN FOR URBAN RENEWAL
- 22 **PROJECT.**
- 23 (A) IN ORDER TO CARRY OUT THE PURPOSES OF THIS APPENDIX, THE
- 24 MUNICIPALITY SHALL HAVE PREPARED AN URBAN RENEWAL PLAN FOR SLUM
- 25 OR BLIGHTED AREAS IN THE MUNICIPALITY, AND SHALL APPROVE THE PLAN
- 26 FORMALLY. THE MUNICIPALITY SHALL HOLD A PUBLIC HEARING ON AN URBAN
- 27 RENEWAL PROJECT AFTER PUBLIC NOTICE OF IT BY PUBLICATION IN A

- 1 NEWSPAPER HAVING A GENERAL CIRCULATION WITHIN THE CORPORATE LIMITS
- 2 OF THE MUNICIPALITY. THE NOTICE SHALL DESCRIBE THE TIME, DATE, PLACE,
- 3 AND PURPOSE OF THE HEARING, SHALL GENERALLY IDENTIFY THE URBAN
- 4 RENEWAL AREA COVERED BY THE PLAN, AND SHALL OUTLINE THE GENERAL
- 5 SCOPE OF THE URBAN RENEWAL PROJECT UNDER CONSIDERATION.
- 6 FOLLOWING THE HEARING, THE MUNICIPALITY MAY APPROVE AN URBAN
- 7 RENEWAL PROJECT AND THE PLAN THEREFOR IF IT FINDS THAT:
- 8 (1) A FEASIBLE METHOD EXISTS FOR THE LOCATION OF ANY
- 9 FAMILIES OR NATURAL PERSONS WHO WILL BE DISPLACED FROM THE URBAN
- 10 RENEWAL AREA IN DECENT, SAFE, AND SANITARY DWELLING ACCOMMODATIONS
- 11 WITHIN THEIR MEANS AND WITHOUT UNDUE HARDSHIP TO THE FAMILIES OR
- 12 NATURAL PERSONS;
- 13 (2) THE URBAN RENEWAL PLAN CONFORMS SUBSTANTIALLY TO
- 14 THE MASTER PLAN OF THE MUNICIPALITY AS A WHOLE; AND
- 15 (3) THE URBAN RENEWAL PLAN WILL AFFORD MAXIMUM
- 16 OPPORTUNITY, CONSISTENT WITH THE SOUND NEEDS OF THE MUNICIPALITY AS
- 17 A WHOLE, FOR THE REHABILITATION OR REDEVELOPMENT OF THE URBAN
- 18 RENEWAL AREA BY PRIVATE ENTERPRISE.
- 19 (B) AN URBAN RENEWAL PLAN MAY BE MODIFIED AT ANY TIME. IF
- 20 MODIFIED AFTER THE LEASE OR SALE OF REAL PROPERTY IN THE URBAN
- 21 RENEWAL PROJECT AREA, THE MODIFICATION MAY BE CONDITIONED ON
- 22 WHATEVER APPROVAL OF THE OWNER, LESSEE, OR SUCCESSOR IN INTEREST AS
- 23 THE MUNICIPALITY CONSIDERS ADVISABLE. IN ANY EVENT, IT SHALL BE
- 24 SUBJECT TO WHATEVER RIGHTS AT LAW OR IN EQUITY AS A LESSEE OR
- 24 Sebbet 10 Willie III Month Million Million
- 25 PURCHASER, OR THE SUCCESSOR OR SUCCESSORS IN INTEREST, MAY BE
- 26 ENTITLED TO ASSERT. WHERE THE PROPOSED MODIFICATION WILL CHANGE
- 27 SUBSTANTIALLY THE URBAN RENEWAL PLAN AS APPROVED PREVIOUSLY BY THE
- 28 MUNICIPALITY, THE MODIFICATION SHALL BE APPROVED FORMALLY BY THE
- 29 MUNICIPALITY, AS IN THE CASE OF AN ORIGINAL PLAN.
- 30 (C) ON THE APPROVAL BY THE MUNICIPALITY OF AN URBAN RENEWAL
- 31 PLAN OR OF ANY MODIFICATION OF IT, THE PLAN OR MODIFICATION SHALL BE
- 32 CONSIDERED TO BE IN FULL FORCE AND EFFECT FOR THE RESPECTIVE URBAN
- 33 RENEWAL AREA. THE MUNICIPALITY MAY HAVE THE PLAN OR MODIFICATION
- 34 CARRIED OUT IN ACCORDANCE WITH ITS TERMS.

A1-108. DISPOSAL OF PROPERTY IN URBAN RENEWAL AREA.

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2 THE MUNICIPALITY, BY ORDINANCE, MAY SELL, LEASE, OR 3 OTHERWISE TRANSFER REAL PROPERTY OR ANY INTEREST IN IT ACQUIRED BY 4 IT FOR AN URBAN RENEWAL PROJECT TO ANY PERSON FOR RESIDENTIAL, RECREATIONAL, COMMERCIAL, INDUSTRIAL, EDUCATIONAL, OR OTHER USES OR 5 FOR PUBLIC USE, OR IT MAY RETAIN THE PROPERTY OR INTEREST FOR PUBLIC 6 7 USE, IN ACCORDANCE WITH THE URBAN RENEWAL PLAN AND SUBJECT TO COVENANTS, CONDITIONS, AND RESTRICTIONS, INCLUDING 8 COVENANTS RUNNING WITH THE LAND, AS IT CONSIDERS NECESSARY OR 9 DESIRABLE TO ASSIST IN PREVENTING THE DEVELOPMENT OR SPREAD OF 10 FUTURE SLUMS OR BLIGHTED AREAS OR TO OTHERWISE CARRY OUT THE 11 PURPOSES OF THIS APPENDIX. THE PURCHASERS OR LESSEES AND THEIR 12 SUCCESSORS AND ASSIGNS SHALL BE OBLIGATED TO DEVOTE THE REAL 13 14 PROPERTY ONLY TO THE USES SPECIFIED IN THE URBAN RENEWAL PLAN, AND 15 MAY BE OBLIGATED TO COMPLY WITH WHATEVER OTHER REQUIREMENTS THE MUNICIPALITY DETERMINES TO BE IN THE PUBLIC INTEREST, INCLUDING THE 16 17 OBLIGATION TO BEGIN WITHIN A REASONABLE TIME ANY IMPROVEMENTS ON THE REAL PROPERTY REQUIRED BY THE URBAN RENEWAL PLAN. THE REAL 18 PROPERTY OR INTEREST MAY NOT BE SOLD, LEASED, OTHERWISE 19 TRANSFERRED, OR RETAINED AT LESS THAN ITS FAIR VALUE FOR USES IN 20 21 ACCORDANCE WITH THE URBAN RENEWAL PLAN. IN DETERMINING THE FAIR 22 VALUE OF REAL PROPERTY FOR USES IN ACCORDANCE WITH THE URBAN RENEWAL PLAN, THE MUNICIPALITY SHALL TAKE INTO ACCOUNT AND GIVE 23 24 CONSIDERATION TO THE USES PROVIDED IN THE PLAN, THE RESTRICTIONS ON, AND THE COVENANTS, CONDITIONS, AND OBLIGATIONS ASSUMED BY THE 25 26 PURCHASER OR LESSEE OR BY THE MUNICIPALITY RETAINING THE PROPERTY, 27 AND THE OBJECTIVES OF THE PLAN FOR THE PREVENTION OF THE RECURRENCE OF SLUM OR BLIGHTED AREAS. IN ANY INSTRUMENT OR 28 29 CONVEYANCE TO A PRIVATE PURCHASER OR LESSEE, THE MUNICIPALITY MAY 30 PROVIDE THAT THE PURCHASER OR LESSEE MAY NOT SELL, LEASE, OR OTHERWISE TRANSFER THE REAL PROPERTY WITHOUT THE PRIOR WRITTEN 31 32 CONSENT OF THE MUNICIPALITY UNTIL THE PURCHASER OR LESSEE HAS COMPLETED THE CONSTRUCTION OF ANY OR ALL IMPROVEMENTS WHICH THE 33 34 PURCHASER OR LESSEE HAS BEEN OBLIGATED TO CONSTRUCT ON THE 35 PROPERTY. REAL PROPERTY ACQUIRED BY THE MUNICIPALITY WHICH, IN 36 ACCORDANCE WITH THE PROVISIONS OF THE URBAN RENEWAL PLAN, IS TO BE TRANSFERRED, SHALL BE TRANSFERRED AS RAPIDLY AS FEASIBLE IN THE 37

- 1 PUBLIC INTEREST CONSISTENT WITH THE CARRYING OUT OF THE PROVISIONS
- 2 OF THE URBAN RENEWAL PLAN. ANY CONTRACT FOR THE TRANSFER AND THE
- 3 URBAN RENEWAL PLAN (OR ANY PART OR PARTS OF THE CONTRACT OR PLAN AS
- 4 THE MUNICIPALITY DETERMINES) MAY BE RECORDED IN THE LAND RECORDS
- 5 OF THE COUNTY IN WHICH THE MUNICIPALITY IS SITUATED IN A MANNER SO AS
- 6 TO AFFORD ACTUAL OR CONSTRUCTIVE NOTICE OF IT.
- 7 THE MUNICIPALITY, BY ORDINANCE, MAY DISPOSE OF REAL PROPERTY IN AN URBAN RENEWAL AREA TO PRIVATE PERSONS. THE 8 9 MUNICIPALITY MAY, BY PUBLIC NOTICE BY PUBLICATION IN A NEWSPAPER HAVING A GENERAL CIRCULATION IN THE COMMUNITY, INVITE PROPOSALS 10 11 FROM AND MAKE AVAILABLE ALL PERTINENT INFORMATION TO PRIVATE 12 REDEVELOPERS OR ANY PERSONS INTERESTED IN UNDERTAKING TO 13 REDEVELOP OR REHABILITATE AN URBAN RENEWAL AREA, OR ANY PART THEREOF. THE NOTICE SHALL IDENTIFY THE AREA, OR PORTION THEREOF, AND 14 15 SHALL STATE THAT PROPOSALS SHALL BE MADE BY THOSE INTERESTED WITHIN 16 **SPECIFIED** PERIOD. THE MUNICIPALITY SHALL **CONSIDER** 17 REDEVELOPMENT OR REHABILITATION PROPOSALS AND THE FINANCIAL AND LEGAL ABILITY OF THE PERSONS MAKING PROPOSALS TO CARRY THEM OUT, 18 19 AND MAY NEGOTIATE WITH ANY PERSONS FOR PROPOSALS FOR THE PURCHASE, 20 LEASE, OR OTHER TRANSFER OF ANY REAL PROPERTY ACQUIRED BY THE 21 MUNICIPALITY IN THE URBAN RENEWAL AREA. THE MUNICIPALITY MAY ACCEPT 22 ANY PROPOSAL AS IT DEEMS TO BE IN THE PUBLIC INTEREST AND IN 23 FURTHERANCE OF THE PURPOSES OF THIS APPENDIX. THEREAFTER, THE MUNICIPALITY MAY EXECUTE AND DELIVER CONTRACTS, DEEDS, LEASES, AND 24 25 OTHER INSTRUMENTS AND TAKE ALL STEPS NECESSARY TO EFFECTUATE THE 26 TRANSFERS.
- (C) THE MUNICIPALITY MAY OPERATE TEMPORARILY AND MAINTAIN
 REAL PROPERTY ACQUIRED BY IT IN AN URBAN RENEWAL AREA FOR OR IN
 CONNECTION WITH AN URBAN RENEWAL PROJECT PENDING THE DISPOSITION
 OF THE PROPERTY AS AUTHORIZED IN THIS APPENDIX, WITHOUT REGARD TO
 THE PROVISIONS OF SUBSECTION (A), FOR USES AND PURPOSES CONSIDERED
 DESIRABLE EVEN THOUGH NOT IN CONFORMITY WITH THE URBAN RENEWAL
 REAL PROPERTY ACQUIRED BY IT IN AN URBAN RENEWAL THE PROVISIONS OF SUBSECTION (A), FOR USES AND PURPOSES CONSIDERED
 DESIRABLE EVEN THOUGH NOT IN CONFORMITY WITH THE URBAN RENEWAL
 REAL PROPERTY ACQUIRED BY IT IN AN URBAN RENEWAL THE PROPERTY ACQUIRED BY IT IN AN URBAN RENEWAL THE PROPERTY ACQUIRED BY IT IN AN URBAN RENEWAL THE PROPERTY ACQUIRED BY IT IN AN URBAN RENEWAL THE PROPERTY ACQUIRED BY IT IN AN URBAN RENEWAL THE PROPERTY ACQUIRED BY IT IN AN URBAN RENEWAL THE PROPERTY ACQUIRED BY IT IN AN URBAN RENEWAL THE PROPERTY ACQUIRED BY IT IN AN URBAN RENEWAL THE PROPERTY ACQUIRED BY IT IN AN URBAN RENEWAL THE PROPERTY ACCUIRED BY IT IN AN URBAN REN
- 34 (D) ANY INSTRUMENT EXECUTED BY THE MUNICIPALITY AND 35 PURPORTING TO CONVEY ANY RIGHT, TITLE, OR INTEREST IN ANY PROPERTY 36 UNDER THIS APPENDIX SHALL BE PRESUMED CONCLUSIVELY TO HAVE BEEN

- 1 EXECUTED IN COMPLIANCE WITH THE PROVISIONS OF THIS APPENDIX INSOFAR
- 2 AS TITLE OR OTHER INTEREST OF ANY BONA FIDE PURCHASERS, LESSEES, OR
- 3 TRANSFEREES OF THE PROPERTY IS CONCERNED.
- **4 A1–109. EMINENT DOMAIN.**
- 5 CONDEMNATION OF LAND OR PROPERTY UNDER THE PROVISIONS OF THIS
- 6 APPENDIX SHALL BE IN ACCORDANCE WITH THE PROCEDURE PROVIDED IN THE
- 7 REAL PROPERTY ARTICLE OF THE ANNOTATED CODE OF MARYLAND.
- 8 A1-110. ENCOURAGEMENT OF PRIVATE ENTERPRISE.
- 9 THE MUNICIPALITY, TO THE EXTENT IT DETERMINES TO BE FEASIBLE IN
- 10 CARRYING OUT THE PROVISIONS OF THIS APPENDIX, SHALL AFFORD MAXIMUM
- 11 OPPORTUNITY TO THE REHABILITATION OR REDEVELOPMENT OF ANY URBAN
- 12 RENEWAL AREA BY PRIVATE ENTERPRISE CONSISTENT WITH THE SOUND NEEDS
- 13 OF THE MUNICIPALITY AS A WHOLE. THE MUNICIPALITY SHALL GIVE
- 14 CONSIDERATION TO THIS OBJECTIVE IN EXERCISING ITS POWERS UNDER THIS
- 15 **APPENDIX.**
- 16 A1-111. GENERAL OBLIGATION BONDS.
- FOR THE PURPOSE OF FINANCING AND CARRYING OUT AN URBAN
- 18 RENEWAL PROJECT AND RELATED ACTIVITIES, THE MUNICIPALITY MAY ISSUE
- 19 AND SELL ITS GENERAL OBLIGATION BONDS. ANY BONDS ISSUED BY THE
- 20 MUNICIPALITY PURSUANT TO THIS SECTION SHALL BE ISSUED IN THE MANNER
- 21 AND WITHIN THE LIMITATIONS PRESCRIBED BY APPLICABLE LAW FOR THE
- 22 ISSUANCE AND AUTHORIZATION OF GENERAL OBLIGATION BONDS BY THE
- 23 MUNICIPALITY, AND ALSO WITHIN LIMITATIONS DETERMINED BY THE
- 24 **MUNICIPALITY.**
- **A1-112. REVENUE BONDS.**
- 26 (A) IN ADDITION TO THE AUTHORITY CONFERRED BY SECTION A1–111
- 27 OF THIS APPENDIX, THE MUNICIPALITY MAY ISSUE REVENUE BONDS TO
- 28 FINANCE THE UNDERTAKING OF ANY URBAN RENEWAL PROJECT AND RELATED
- 29 ACTIVITIES. ALSO, IT MAY ISSUE REFUNDING BONDS FOR THE PAYMENT OR
- 30 RETIREMENT OF THE BONDS ISSUED PREVIOUSLY BY IT. THE BONDS SHALL BE
- 31 MADE PAYABLE, AS TO BOTH PRINCIPAL AND INTEREST, SOLELY FROM THE

- INCOME, PROCEEDS, REVENUES, AND FUNDS OF THE MUNICIPALITY DERIVED 1 FROM OR HELD IN CONNECTION WITH THE UNDERTAKING AND CARRYING OUT 2 OF URBAN RENEWAL PROJECTS UNDER THIS APPENDIX. HOWEVER, PAYMENT 3 OF THE BONDS, BOTH AS TO PRINCIPAL AND INTEREST, MAY BE FURTHER 4 5 SECURED BY A PLEDGE OF ANY LOAN, GRANT, OR CONTRIBUTION FROM THE FEDERAL GOVERNMENT OR OTHER SOURCE, IN AID OF ANY URBAN RENEWAL 6 7 PROJECTS OF THE MUNICIPALITY UNDER THIS APPENDIX, AND BY A MORTGAGE OF ANY URBAN RENEWAL PROJECT, OR ANY PART OF A PROJECT, TITLE TO 8 WHICH IS IN THE MUNICIPALITY. IN ADDITION, THE MUNICIPALITY MAY ENTER 9 10 INTO AN INDENTURE OF TRUST WITH ANY PRIVATE BANKING INSTITUTION OF THIS STATE HAVING TRUST POWERS AND MAY MAKE IN THE INDENTURE OF 11 12 TRUST COVENANTS AND COMMITMENTS REQUIRED BY ANY PURCHASER FOR THE ADEQUATE SECURITY OF THE BONDS. 13
- 14 BONDS ISSUED UNDER THIS SECTION DO NOT CONSTITUTE AN INDEBTEDNESS WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY 15 16 DEBT LIMITATION OR RESTRICTION, ARE NOT SUBJECT TO THE PROVISIONS OF 17 ANY OTHER LAW OR CHARTER RELATING TO THE AUTHORIZATION, ISSUANCE, OR SALE OF BONDS, AND ARE EXEMPTED SPECIFICALLY FROM THE 18 RESTRICTIONS CONTAINED IN SECTIONS 9, 10, AND 11 OF ARTICLE 31 (DEBT -19 PUBLIC) OF THE ANNOTATED CODE OF MARYLAND, BONDS ISSUED UNDER THE 20 21 PROVISIONS OF THIS APPENDIX ARE DECLARED TO BE ISSUED FOR AN 22 ESSENTIAL PUBLIC AND GOVERNMENTAL PURPOSE AND, TOGETHER WITH 23 INTEREST ON THEM AND INCOME FROM THEM, ARE EXEMPT FROM ALL TAXES.
- 24 (C) BONDS ISSUED UNDER THIS SECTION SHALL BE AUTHORIZED BY
 25 RESOLUTION OR ORDINANCE OF THE LEGISLATIVE BODY OF THE MUNICIPALITY.
 26 THEY MAY BE ISSUED IN ONE OR MORE SERIES AND SHALL:
- 27 (1) BEAR A DATE OR DATES;
- 28 **(2) MATURE AT A TIME OR TIMES;**
- 29 **(3) BEAR INTEREST AT A RATE OR RATES;**
- 30 **(4) BE IN A DENOMINATION OR DENOMINATIONS**;
- 31 **(5) BE IN A FORM EITHER WITH OR WITHOUT COUPON OR** 32 **REGISTERED**;

- 1 (6) CARRY A CONVERSION OR REGISTRATION PRIVILEGE;
- 2 (7) HAVE A RANK OR PRIORITY;
- 3 **(8) BE EXECUTED IN A MANNER;**
- 4 (9) BE PAYABLE IN A MEDIUM OF PAYMENT, AT A PLACE OR 5 PLACES, AND BE SUBJECT TO TERMS OF REDEMPTION (WITH OR WITHOUT 6 PREMIUM);
- 7 (10) BE SECURED IN A MANNER; AND

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- 8 (11) HAVE OTHER CHARACTERISTICS, AS ARE PROVIDED BY THE 9 RESOLUTION, TRUST INDENTURE, OR MORTGAGE ISSUED PURSUANT TO IT.
- 10 THESE BONDS MAY NOT BE SOLD AT LESS THAN PAR VALUE AT **(D)** PUBLIC SALES WHICH ARE HELD AFTER NOTICE IS PUBLISHED PRIOR TO THE 11 12 SALE IN A NEWSPAPER HAVING A GENERAL CIRCULATION IN THE AREA IN 13 WHICH THE MUNICIPALITY IS LOCATED AND IN WHATEVER OTHER MEDIUM OF PUBLICATION AS THE MUNICIPALITY MAY DETERMINE. THE BONDS MAY BE 14 15 EXCHANGED ALSO FOR OTHER BONDS ON THE BASIS OF PAR. HOWEVER, THE 16 BONDS MAY NOT BE SOLD TO THE FEDERAL GOVERNMENT AT PRIVATE SALE AT LESS THAN PAR, AND, IN THE EVENT LESS THAN ALL OF THE AUTHORIZED 17 PRINCIPAL AMOUNT OF THE BONDS IS SOLD TO THE FEDERAL GOVERNMENT, 18 19 THE BALANCE MAY NOT BE SOLD AT PRIVATE SALE AT LESS THAN PAR AT AN INTEREST COST TO THE MUNICIPALITY WHICH DOES NOT EXCEED THE 20 21 INTEREST COST TO THE MUNICIPALITY OF THE PORTION OF THE BONDS SOLD 22 TO THE FEDERAL GOVERNMENT.
 - (E) IN CASE ANY OF THE PUBLIC OFFICIALS OF THE MUNICIPALITY WHOSE SIGNATURES APPEAR ON ANY BONDS OR COUPONS ISSUED UNDER THIS APPENDIX CEASE TO BE OFFICIALS OF THE MUNICIPALITY BEFORE THE DELIVERY OF THE BONDS OR IN THE EVENT ANY OF THE OFFICIALS HAVE BECOME SUCH AFTER THE DATE OF ISSUE OF THEM, THE BONDS ARE VALID AND BINDING OBLIGATIONS OF THE MUNICIPALITY IN ACCORDANCE WITH THEIR TERMS. ANY PROVISION OF ANY LAW TO THE CONTRARY NOTWITHSTANDING, ANY BONDS ISSUED PURSUANT TO THIS APPENDIX ARE FULLY NEGOTIABLE.

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- (F) IN ANY SUIT, ACTION, OR PROCEEDING INVOLVING THE VALIDITY OR ENFORCEABILITY OF ANY BOND ISSUED UNDER THIS APPENDIX, OR THE SECURITY FOR IT, ANY BOND WHICH RECITES IN SUBSTANCE THAT IT HAS BEEN ISSUED BY THE MUNICIPALITY IN CONNECTION WITH AN URBAN RENEWAL PROJECT SHALL BE CONSIDERED CONCLUSIVELY TO HAVE BEEN ISSUED FOR THAT PURPOSE, AND THE PROJECT SHALL BE CONSIDERED CONCLUSIVELY TO HAVE BEEN PLANNED, LOCATED, AND CARRIED OUT IN ACCORDANCE WITH THE PROVISIONS OF THIS APPENDIX.
- 9 ALL BANKS, TRUST COMPANIES, BANKERS, SAVINGS BANKS, AND INSTITUTIONS, BUILDING AND LOAN ASSOCIATIONS, SAVINGS AND LOAN 10 11 ASSOCIATIONS, INVESTMENT COMPANIES, AND OTHER PERSONS CARRYING ON A 12 BANKING OR INVESTMENT BUSINESS; ALL INSURANCE COMPANIES, INSURANCE 13 ASSOCIATIONS, AND OTHER PERSONS CARRYING ON AN INSURANCE BUSINESS; AND ALL EXECUTORS, ADMINISTRATORS, CURATORS, TRUSTEES, AND OTHER 14 15 FIDUCIARIES, MAY LEGALLY INVEST ANY SINKING FUNDS, MONEYS, OR OTHER 16 FUNDS BELONGING TO THEM OR WITHIN THEIR CONTROL IN ANY BONDS OR 17 OTHER OBLIGATIONS ISSUED BY THE MUNICIPALITY PURSUANT TO THIS APPENDIX. HOWEVER, THE BONDS AND OTHER OBLIGATIONS SHALL BE 18 19 SECURED BY AN AGREEMENT BETWEEN THE ISSUER AND THE FEDERAL GOVERNMENT IN WHICH THE ISSUER AGREES TO BORROW FROM THE FEDERAL 20 21 GOVERNMENT AND THE FEDERAL GOVERNMENT AGREES TO LEND TO THE 22 ISSUER, PRIOR TO THE MATURITY OF THE BONDS OR OTHER OBLIGATIONS. 23 MONEYS IN AN AMOUNT WHICH (TOGETHER WITH ANY OTHER MONEYS 24 COMMITTED IRREVOCABLY TO THE PAYMENT OF PRINCIPAL AND INTEREST ON 25 THE BONDS OR OTHER OBLIGATIONS) WILL SUFFICE TO PAY THE PRINCIPAL OF THE BONDS OR OTHER OBLIGATIONS WITH INTEREST TO MATURITY ON THEM. 26 27 THE MONEYS UNDER THE TERMS OF THE AGREEMENT SHALL BE REQUIRED TO 28 BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF AND THE INTEREST 29 ON THE BONDS OR OTHER OBLIGATIONS AT THEIR MATURITY. THE BONDS AND 30 OTHER OBLIGATIONS SHALL BE AUTHORIZED SECURITY FOR ALL PUBLIC DEPOSITS. THIS SECTION AUTHORIZES ANY PERSONS OR PUBLIC OR PRIVATE 31 POLITICAL SUBDIVISIONS AND OFFICERS TO USE ANY FUNDS OWNED OR 32 33 CONTROLLED BY THEM FOR THE PURCHASE OF ANY BONDS OR OTHER 34 OBLIGATIONS. WITH REGARD TO LEGAL INVESTMENTS, THIS SECTION MAY NOT 35 BE CONSTRUED TO RELIEVE ANY PERSON OF ANY DUTY OF EXERCISING 36 REASONABLE CARE IN SELECTING SECURITIES.
- 37 **A1–113. SHORT TITLE.**

THIS APPENDIX SHALL BE KNOWN AND MAY BE CITED AS THE GALESTOWN URBAN RENEWAL AUTHORITY FOR SLUM CLEARANCE ACT.						
A1-114. AUTHORITY TO AMEND OR REPEAL.						
THIS APPENDIX, ENACTED PURSUANT TO ARTICLE III, SECTION 61 OF THE MARYLAND CONSTITUTION, MAY BE AMENDED OR REPEALED ONLY BY THE GENERAL ASSEMBLY OF MARYLAND.						
SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2007.						
Approved: Governor. President of the Senate.						
Speaker of the House of Delegates.						