

SENATE BILL 1020

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71r3346

By: **Senator Muse**

Constitutional Requirements Complied with for Introduction in the last 35 Days of Session

Introduced and read first time: March 8, 2007

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Credit Regulation – Inquiries About Consumer Reports – Credit Score**
3 **Calculation**

4 FOR the purpose of prohibiting a consumer reporting agency from considering any
5 inquiries made about a consumer's consumer report in the calculation of a
6 consumer's credit score; and generally relating to consumer reporting agencies
7 and consumer credit scores.

8 BY adding to

9 Article – Commercial Law

10 Section 14–1203.1

11 Annotated Code of Maryland

12 (2005 Replacement Volume and 2006 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article – Commercial Law**

16 **14–1203.1.**

17 **A CONSUMER REPORTING AGENCY MAY NOT CONSIDER ANY INQUIRIES**
18 **MADE ABOUT A CONSUMER'S CONSUMER REPORT IN THE CALCULATION OF A**
19 **CONSUMER'S CREDIT SCORE.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 October 1, 2007.