

CHAPTER 104

(House Bill 1414)

AN ACT concerning

Maryland Consolidated Capital Bond Loan of 2006 – Caroline County – The Benedictine School

FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2006 to authorize the Board of Trustees of the Benedictine School Foundation, Inc. to include funds expended on or after a certain date in the matching fund.

BY repealing and reenacting, with amendments,
Chapter 46 of the Acts of the General Assembly of 2006
Section 1(3) Item ZA02 (C)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 46 of the Acts of 2006

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(3) ZA02 LOCAL HOUSE OF DELEGATES INITIATIVES

- (C) The Benedictine School. Provide a grant equal to the lesser of (i) \$500,000 or (ii) the amount of the matching fund provided, to the Board of Trustees of the Benedictine School Foundation, Inc. for the planning, design, repair, renovation, and capital equipping of the fire protection and HVAC systems and infrastructure of the Benedictine School, located in Ridgely. Notwithstanding Section 1(5) of this Act, the matching fund may consist of funds expended prior to the effective date of this Act, **INCLUDING FUNDS EXPENDED ON OR AFTER SEPTEMBER 1, 2002** (Caroline County)..... 500,000

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2007.

Approved by the Governor, April 10, 2007.