

## CHAPTER 105

(House Bill 1415)

AN ACT concerning

### **Worcester County – Worcester County Development Center Loan of 2001 and Maryland Consolidated Capital Bond Loan of 2006 – Worcester County Development Center**

FOR the purpose of amending the Worcester County – Worcester County Development Center Loan of 2001 and the Maryland Consolidated Capital Bond Loan of 2006 to alter the location of the Worcester County Development Center; extending the deadline by which the Board of County Commissioners of Worcester County must present evidence to the Board of Public Works that a matching fund will be provided; and generally relating to the Worcester County Development Center.

BY repealing and reenacting, without amendments,  
Chapter 482 of the Acts of the General Assembly of 2001  
Section 1(1), (2), and (4)  
~~Annotated Code of Maryland~~  
~~(2003 Replacement Volume and 2006 Supplement)~~

BY repealing and reenacting, with amendments,  
Chapter 482 of the Acts of the General Assembly of 2001  
Section 1(3)  
~~Annotated Code of Maryland~~  
~~(2005 Replacement Volume and 2006 Supplement)~~

BY repealing and reenacting, with amendments,  
Chapter 482 of the Acts of the General Assembly of 2001, as amended by  
Chapter 181 of the Acts of the General Assembly of 2003  
Section 1(5)

BY repealing and reenacting, with amendments,  
Chapter 46 of the Acts of the General Assembly of 2006  
Section 1(3) Item ZA00 (V)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Chapter 482 of the Acts of 2001**

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Worcester County – Worcester County Development Center Loan of 2001 in a total principal amount equal to the lesser of (i) \$300,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8–117 through 8–124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue or may be consolidated and sold as part of a single issue of bonds under § 8–122 of the State Finance and Procurement Article.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: as a grant to the Board of County Commissioners of Worcester County (referred to hereafter in this Act as "the grantee") for the planning, design, construction, and capital equipping of a new building in [Berlin] **NEWARK**, Maryland for the Worcester County Development Center.

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds, as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issuance of the bonds.

**Chapter 482 of the Acts of 2001, as amended by Chapter 181 of the Acts of 2003**

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the grantee shall provide and expend a matching fund. No part of the grantee's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of in kind contributions or funds expended prior to the effective date of this Act. The fund may consist of real property. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The grantee has until June 1, [2005] **2009**, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

**Chapter 46 of the Acts of 2006**

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(3) ZA00 MISCELLANEOUS GRANT PROGRAMS

(V) Worcester County Development Center. Provide a grant of \$1,500,000 to the Board of County Commissioners of Worcester County for the planning, design, construction, and capital equipping of the Worcester County Development Center, located in [Berlin] <b>NEWARK</b> (Worcester County) .....	1,500,000
---	-----------

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2007.

**Approved by the Governor, April 10, 2007.**