

## CHAPTER 155

(Senate Bill 434)

AN ACT concerning

### **Estates and Trusts – Disclaimers**

FOR the purpose of establishing that creditors of a disclaimant have no interest in property disclaimed under the Maryland Uniform Disclaimer of Property Interests Act; altering a provision providing for the validity of a disclaimer that is not filed, recorded, or registered; and generally relating to the Maryland Uniform Disclaimer of Property Interests Act.

BY repealing and reenacting, with amendments,  
Article – Estates and Trusts  
Section 9–202(f) and 9–212(b)  
Annotated Code of Maryland  
(2001 Replacement Volume and 2006 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

#### **Article – Estates and Trusts**

9–202.

(f) (1) A disclaimer made under this subtitle is not a transfer, assignment, or release.

(2) **CREDITORS OF THE DISCLAIMANT HAVE NO INTEREST IN THE PROPERTY DISCLAIMED.**

9–212.

(b) Failure to file, record, or register the disclaimer does not affect its validity [as between the disclaimant and the persons to whom the property interest or power passes by reason of the disclaimer].

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2007.

**Approved by the Governor, April 24, 2007.**