

CHAPTER 158

(Senate Bill 456)

AN ACT concerning

Interest Rate for Overdue Property Tax – Mardela Springs

FOR the purpose of providing that the rate of interest for overdue property tax for a certain municipal corporation is the rate set by law by the governing body of the municipal corporation, subject to a certain limitation; and generally relating to the interest rate for overdue property tax for a certain municipal corporation.

BY repealing and reenacting, with amendments,

Article – Tax – Property

Section 14–603(b)(5)

Annotated Code of Maryland

(2001 Replacement Volume and 2006 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Tax – Property

14–603.

(b) For the following counties and municipal corporations the rate of interest for each month or fraction of a month that county or municipal corporation property tax or taxing district property tax is overdue is:

(5) the rate set by law by:

(i) the governing body of a county that has adopted a charter form of government under Article XI–A of the Maryland Constitution;

(ii) the governing body of:

1. Allegany County;

2. the City of Annapolis;

3. Berlin, not exceeding 1.5%;
4. Caroline County, not exceeding 1%;
5. Cecil County, or any municipal corporation in Cecil County, not exceeding 1%;
6. Dorchester County;
7. the City of Frederick, not exceeding 1%, that is set on or before the date of finality;
8. Frederick County, not exceeding 1%, that is set on or before the date of finality;
9. Ocean City, not exceeding 1.5%;
10. Pocomoke City, not exceeding 1.5%;
11. the Town of Princess Anne, not exceeding 1.5%;
12. Kent County or any municipal corporation in Kent County;
13. Queen Anne's County or any municipal corporation in Queen Anne's County;
14. Snow Hill, not exceeding 1.5%;
15. Worcester County, not exceeding 1.5%;
16. Calvert County;
17. St. Mary's County;
18. the City of Taneytown; [or]
19. the City of Cambridge; or
- 20. MARDELA SPRINGS, NOT EXCEEDING 1%; OR**

(iii) the Mayor and City Council of Baltimore City for Baltimore City, if the rate is set on or before June 30 for the following taxable year.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2007.

Approved by the Governor, April 24, 2007.