

CHAPTER 384

(House Bill 231)

AN ACT concerning

Recordation Tax – Exemption for Transfers from a Government or Public Agency

FOR the purpose of ~~exempting~~ authorizing the Mayor and City Council of Baltimore City or the governing body of a county to exempt from recordation tax certain instruments of writing if the transferor is the United States, the State, an agency of the State, or a political subdivision of the State; and generally relating to exemptions from the recordation tax.

BY ~~repealing and reenacting, with amendments,~~ adding to
Article – Tax – Property
Section ~~12-108(a)(1)~~ 12-116
Annotated Code of Maryland
(2001 Replacement Volume and 2006 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Tax – Property

~~12-108.~~

~~(a) (1) Except as provided in paragraph (2) of this subsection, an instrument of writing is not subject to recordation tax, if the instrument of writing transfers property [to] TO, or grants a security interest to OR FROM:~~

- ~~(i) the United States;~~
- ~~(ii) the State;~~
- ~~(iii) an agency of the State; or~~
- ~~(iv) a political subdivision in the State.~~

12-116.

THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY MAY EXEMPT, BY LAW, FROM THE RECORDATION TAX AN INSTRUMENT OF WRITING THAT TRANSFERS PROPERTY FROM OR GRANTS A SECURITY INTEREST FROM:

- (1) THE UNITED STATES;**
- (2) THE STATE;**
- (3) AN AGENCY OF THE STATE; OR**
- (4) A POLITICAL SUBDIVISION IN THE STATE.**

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2007.

Approved by the Governor, May 8, 2007.