

Department of Legislative Services
Maryland General Assembly
2007 Session

FISCAL AND POLICY NOTE

House Bill 1170
Appropriations

(Delegate Bohanan)

Budget and Taxation

**Maryland Consolidated Capital Bond Loan of 2005 - St. Mary's County -
Sotterley Plantation**

This bill extends the deadline for the Board of Directors of Sotterley Foundation, Inc. to present evidence that a matching fund will be provided for Sotterley Plantation, as required in the Maryland Consolidated Capital Bond Loan of 2005.

The bill takes effect June 1, 2007.

Fiscal Summary

State Effect: Extending the deadline would not materially affect State finances or operations.

Local Effect: The bill would not affect the finances or operations of St. Mary's County.

Small Business Effect: None.

Analysis

Current Law: Chapter 445 of 2005 authorized up to \$50,000 in matching funds for the planning, design, acquisition, construction, installation, and capital equipping of security upgrades for Sotterley Plantation, located in Hollywood. Required matching funds may consist of in kind contributions. Evidence of these matching funds must be provided by June 1, 2007. The grantee must convey an historic easement to the Maryland Historical Trust.

Background: Sotterley Plantation is located on 95 acres in St. Mary's County. The plantation, with structures dating to 1703, is designated as a National Historic Landmark. The State has appropriated \$1.0 million to Sotterley Plantation since 1997 for restoration of the site, accessibility modifications, site stabilization, and security improvements.

Funds appropriated in 2005 would provide for fencing, security lighting, and related improvements; the extension would allow the board of directors additional time to raise required matching funds.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Department of General Services, Department of Budget and Management, Sotterley Plantation, Department of Legislative Services

Fiscal Note History: First Reader - March 9, 2007
ncs/ljm

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