

State of Maryland

2007 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
3216	SB928	3215	HB1210	Reid Community Business Development Center
3. Senate Bill Sponsors			House Bill Sponsors	
Peters			Hubbard	
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Prince George's			\$500,000	
6. Purpose of Bill				
Authorizing the creation of a State Debt to serve as a grant to the Board of Directors of the Reid Community Development Corporation for the acquisition, planning, construction, and capital equipping of the Reid Community Business Development Center.				
7. Matching Fund Requirements				
The grantee shall provide and expend a matching fund. No Part of the matching fund may consist of real property, in kind contributions, or funds expended prior to the effective date of the Act.				
8. Special Provisions				
Prohibiting the use of the loan proceeds or matching fund for sectarian religious purposes.				
9. Contact Name and Title		Contact Phone		Email Address
Calvin Brockington		301-318-0876		optbus@aol.com
10. Description and Purpose of Grantee Organization (3000 characters maximum)				
To foster economic growth and community development by establishing programs and resources that will provide relief to socially and economically disadvantaged residents of Prince Georges' County and the Washington Metropolitan area.				

11. Description and Purpose of Project (3000 characters maximum)

Reid Community Development Corporation (RCDC), a tax- exempt organization, is requesting that the good offices of The Honorable State Senator Peters support and sponsor a Request for a Community Development Initiative Line Item Appropriation in the State Budget in the amount of \$500,000 to support the establishment of a community and entrepreneur development center. The center will place high value on building hope and confidence of marginalized people and low and moderate income person in the community. RCDC is a nonprofit affiliate of the Reid Temple AME Church that has a 7,000 member congregation and operates a house of worship in Glenn Dale, MD in the north-central area of Prince Georges County.

RCDC is sponsoring a community and business center project that will service the residents of Prince Georges County. The target communities include, but is not limited to, residents from the towns of College Park, Lanham, Greenbelt, Bowie, Kettering, Laurel, Mitchellville and Glenn Dale Maryland and surrounding areas. The most likely location in the vicinity will be near one of two Metro transportation stations in New Carrollton or Greenbelt. Secondly, we are seeking space near Reid Temple AME Church or the Glenn Dale Business Center in Glenn Dale, MD. Plans include acquisition of a 7500 sq. ft. office condominium or a small commercial office building.

The center will provide support and encouragement for much needed, entrepreneur development, job creation and workforce investment. A particular focus is to provide for low and moderate income persons, Veterans and at-risk youth. The project will provide a nurturing business environment for persons to learn entrepreneurship, start a micro-business, expand an existing business and employ low and moderate-income persons. A business support center will be available for businesses to share space and administrative support. Professional staff and consultants including other business owners with expertise in accounting, banking, management, law, marketing, government contracting and etc. will provide technical assistance to businesses on site. Support will be sought through partnering with local governments, trade associations and the Chamber of Commerce. (SEE ATTACHMENT).

Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	800,000
Design	25,000
Construction	100,000
Equipment	61800
Total	986,800

13. Proposed Funding Sources – (List all funding sources and amounts.)

Source	Amount
State	500,000
Reid Temple AME Church	86,800
US Government Earmark in EDI Budget	400,000

Total		986,800		
14. Project Schedule				
Begin Design	Complete Design	Begin Construction	Complete Construction	
July 1, 2008	July 15, 2008	Aug 1, 2008	October 1, 2008	
15. Total Private Funds and Pledges Raised as of January 2007	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete		
486,800	78	150		
18. Other State Capital Grants to Recipients in Past 15 Years				
Legislative Session	Amount	Purpose		
19. Legal Name and Address of Grantee		Project Address (If Different)		
Reid Community Development Corporation		Greenbelt, Lanham, Bowie, Glenn Dale area of Prince Georges' County, MD		
20. Legislative District in Which Project is Located			23	
21. Legal Status of Grantee (Please Check one)				
Local Govt.	For Profit	Non Profit	Federal	
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
22. Grantee Legal Representative		23. If Match Includes Real Property:		
Name:	Calvin Brockington	Has An Appraisal Been Done?	Yes/No	
Phone:	301-352-1748		No	
Address:		If Yes, List Appraisal Dates and Value		
24. Impact of Project on Staffing and Operating Cost at Project Site				
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget	
3	6	125,000	350,000	
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)				
A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?			own	
B. If owned, does the grantee plan to sell within 15 years?			no	
C. Does the grantee intend to lease any portion of the property to others?			yes	
D. If property is owned by grantee and any space is to be leased, provide the following:				
Lessee		Terms of Lease	Cost Covered by Lease	Square Footage Leased
National Assn. of Black Veterans, Inc., a nonprofit organization		3 years net lease	\$9,000@ yr	750 sq. ft

Reid Temple Restoration Center, Inc.- a nonprofit organization.	3 years net lease	\$12,000 @ yr	1,000 sq. ft
6 other start-up or expanding microbusinesses- not determined yet. Lease named in increments of 500 sq. ft	3 years	\$30,000	3,000 sq. ft.
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF			7,500
Space to Be Renovated GSF			7,500
New GSF			
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			unknown
28. Comments: (3000 characters maximum)			

Our plan is to acquire and renovate and upfit an existing building of approximately 7,500 sq. ft. that has a site for parking facilities.

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