State of Maryland 2007 Bond Bill Fact Sheet

1. Senate House		2. Name of Project					
LR # Bill #	LR #	Bill #					
1522 SB126	1525	HB111	Jonestown Entrepreneur Center				
3. Senate Bill Spons Della	OFS		House Bill Sponsors				
	ter on Doltin		Hammen				
4. Jurisdiction (Cour	ity or Baltin	nore City)	5. Requested Amount				
Baltimore City			\$750,000				
6. Purpose of Bill	Transformed	E La manata arram I	Testeren aver Constan 1	les fouthe design construction			
				inc. for the design, construction,			
minority and women-			to serve as a small of	usiness incubator for small			
-							
7. Matching Fund F			fund No part of the c	grantee's matching fund may be			
provided, either direc	-	•					
-	-	-		in kind contributions. The fund			
may consist of funds		-					
8. Special Provision							
None	3						
9. Contact Name and	l Titla		Contact Phone	Email Address			
Timothy Smoot			410-333-2548	tim.smoot@mmggroup.com			
			410-333-2346	tim.smoot@minggroup.com			
10 Decemination and	Dumpaga	f Crantas Or	manization (2000 at a				
10. Description and Purpose of Grantee Organization (3000 characters maximum)							
To develop a small business incubator to nurture minority and women-owned businesses that are							
heavily engaged in government contracting opportunities in the areas of information technology, homeland security, telecommunications and construction.							
11. Description and Purpose of Project (3000 characters maximum)							
————————————————————				t_twenty_two (22) office facility			
The construction of a new three story (plus basement), 11,039 sq. ft., twenty-two (22) office facility to house a small business educational incubator to nurture minority and women-owned businesses.							
The service area is the Baltimore metropolitan area.							
Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12							
(Proposed Funding Sources) must match. The proposed funding sources must not include the value							
of real property unless an equivalent value is shown under Estimated Capital Costs.							
12. Estimated Capital Costs							
Acquisition				\$99,000			
Design				\$88,00			
Construction				\$2,063,00			
Equipment				\$100,000			
			Total	\$2,350,000			
13. Proposed Funding Sources – (List all funding sources and amounts.)							
15. Troposcu Fundi	Source		anding sources and a	Amount			
State Bond Fund	Source	,		\$750,000			
Baltimore City Bond	Fund			\$750,000			
		tion Loan		\$250,000			
Baltimore Development Corporation Loan\$25							

Private Investment				\$600,000						
				Total				\$2,350,000		
14. Project Schedu	ıle									
Begin Design	Comple	ete Des	ign	Begin Const	tructio	on	Complete	Construction		
10/15/06	10/	31/07		1/31/0	08		12	/15/08		
15. Total Private F	unds and	16. C	urrent	Number of	17. Number of		Number of P	eople to be		
Pledges Raised as of		Peop	le Serv	ed Annually a	-					
January 2007	0		ect Site	-	Project is Complete					
\$250,000		Ŭ		N/A	5					
18. Other State Ca	pital Grant	s to Re	ecipient	ts in Past 15 Y	Years					
Legislative Session			-			Purp	pose			
None						•	•			
19. Legal Name and	d Address o	of Gra	ntee	Project A	ddress	s (If	Different)			
Jonestown Entre				V			Baltimore, MD	0 21202		
20. Legislative Dist	<u>^</u>				,	Í	District 46			
21. Legal Status of			•							
Local Govt.				Non Profit			Federal			
					$\overline{\langle}$					
22. Grantee Legal	Representa	tive		23. If Matc	h Inclu	udes	s Real Prope	rtv:		
Name: Stanley W. Tucker				Has An Appraisal				Yes/No		
Phone: (410) 333-2548				Been Done?				No		
Address:				If Yes, List Appraisal Dates and Value						
826 E. Baltimore Street					, 21.501	<u>- </u>				
Baltimore, Maryland 21202										
24. Impact of Proje	ect on Staffi	na an	d Oner	ating Cost at	Projec	ct Si	ite			
Current # of		ected a		0	¥			ted Operating		
Employees	Ŭ	nploye		Current Operating Budget		•	Budget			
N/A		200		N/A			5185,769			
25. Ownership of I	Property (Ir		mested			re fo		,		
A. Will the grante			<u> </u>	*				Own		
B. If owned, does t						m	u u u	No		
C. Does the grante	0	<u> </u>		v		v to	others?	Yes		
D. If property is o				-		•		I		

Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased	
Various Small Businesses	Two Years w/	100%	10,000	
	Short-Term			
	Options			
E. If property is leased by grantee – Provide	-			
Name of Leaser	Length of Lease	Options to Renew		
26. Building Square Footage:				
Current Space GSF			11,039	
Space to Be Renovated GSF			N/A	
New GSF			11,039	
27. Year of Construction of Any Structures I	Proposed for			
27. I can of construction of Any Structures				
Renovation, Restoration or Conversion				