

State of Maryland

2007 Bond Bill Fact Sheet

1. Senate LR # Bill #		House LR # Bill #		2. Name of Project		
2521	SB341	1943	HB431	Woodstock Equestrian Park		
3. Senate Bill Sponsors			House Bill Sponsors			
Garagiola			Hixson			
4. Jurisdiction (County or Baltimore City)			5. Requested Amount			
Montgomery			\$500,000			
6. Purpose of Bill						
Authorizing the creation of a State Debt to serve as a grant to the Board of Trustees of the Montgomery County Parks Foundation, Inc. for the construction of an equestrian park.						
7. Matching Fund Requirements						
The grantee shall provide and expend a matching fund. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of the Act.						
8. Special Provisions						
Requiring the grantee to grant and convey a certain easement to the Maryland Historic Trust.						
9. Contact Name and Title		Contact Phone	Email Address			
Stephen P. Joseph, Executive Director		301-767-0002 (ext. 202)				
Denise Hill		202-362-2231	Hillsdc123@aol.com			
Bill Mooney, M-NCPPC		(240)401-4595				
10. Description and Purpose of Grantee Organization (3000 characters maximum)						
The Montgomery Parks Foundation is a non profit organization dedicated to supporting the Montgomery County public park system by working with the M-NCPPC to identify and fund unmet park and open space initiatives. This public/private partnership allows the Foundation to receive monies from individuals, corporations, foundations ,and government entities to complement public tax monies so that we may preserve, expand, and renovate our County=s outstanding public park system.						
11. Description and Purpose of Project (3000 characters maximum)						
Woodstock Equestrian Park is one of the few public equestrian facilities located in Montgomery County. The property encompasses 800+ acres of land which was donated to the County in 1999. Woodstock is envisioned to become a premier public equestrian park that will include multiple trails, eventing courses, competition rings and a large indoor arena.						
Plans are underway for Woodstock to partner with Meadowbrook, an urban equestrian center, to co-sponsor innovative programs for disadvantaged youth and their families including children being treated at the nearby Lombardi Cancer Center. Additionally, therapeutic programs centered around returning injured war veterans and their families are currently in the planning stages.						
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>						
12. Estimated Capital Costs						
Acquisition						
Design		464,000				
Construction		5,800,000				
Equipment		650,000				
Total		6,914,000				

13. Proposed Funding Sources – (List all funding sources and amounts.)

14. Project Schedule

Begin Design	Complete Design	Begin Construction	Complete Construction
Spring 2007	Spring 2008	Fall 2008	Fall 2009
15. Total Private Funds and Pledges Raised as of January 2007	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
\$2,450,000	1,500+	25,000+	

18. Other State Capital Grants to Recipients in Past 15 Years

Legislative Session	Amount	Purpose
Not Applicable	0	

19. Legal Name and Address of Grantee

Project Address (If Different)

Project Name and Address of Grants	Project Address (if different)
Montgomery County Parks Foundation, Inc. 6910 Greentree Road, Bethesda, MD 20817	corner of Route 28 and West Hunter Road, Beallsville, MD.

20. Legislative District in Which Project is Located

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21. Legal Status of Grantee (Please Check one)

Local Govt.	For Profit	Non Profit	Federal
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

22. Grantee Legal Representative

23. If Match Includes Real Property:

22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Stephen P. Joseph	Has An Appraisal Been Done?	Yes/No
Phone:	(301) 767-0002		N/A

Address:

If Yes, List Appraisal Dates and Value

Address:	If Yes, List Appraisal Dates and Value
6910 Greentree Road	
Bethesda, MD 20817-2200	

24. Impact of Project on Staffing and Operating Cost at Project Site

Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
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no dedicated employees	4	no line items	400,000
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?			No. Property owned by M-NCPPC
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
Not applicable			
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
Not applicable			
26. Building Square Footage:			
Current Space GSF	two historic buildings - approximately 4,000 sq feet		
Space to Be Renovated GSF	4,000		
New GSF	19,000 - Arena		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion		2007-2008	
28. Comments: (3000 characters maximum)			