

# State of Maryland

## 2007 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
2521	SB341	1943	HB431	Woodstock Equestrian Park
3. Senate Bill Sponsors				House Bill Sponsors
Garagiola				Hixson
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Montgomery				\$500,000
6. Purpose of Bill				
Authorizing the creation of a State Debt to serve as a grant to the Board of Trustees of the Montgomery County Parks Foundation, Inc. for the construction of an equestrian park.				
7. Matching Fund Requirements				
The grantee shall provide and expend a matching fund. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of the Act.				
8. Special Provisions				
Requiring the grantee to grant and convey a certain easement to the Maryland Historic Trust.				
9. Contact Name and Title			Contact Phone	Email Address
Stephen P. Joseph, Executive Director			301-767-0002 (ext. 202)	
Denise Hill			202-362-2231	Hillsdc123@aol.com
Bill Mooney, M-NCPPC			(240)401-4595	
10. Description and Purpose of Grantee Organization (3000 characters maximum)				
The Montgomery Parks Foundation is a non profit organization dedicated to supporting the Montgomery County public park system by working with the M-NCPPC to identify and fund unmet park and open space initiatives. This public/private partnership allows the Foundation to receive monies from individuals, corporations, foundations ,and government entities to complement public tax monies so that we may preserve, expand, and renovate our County=s outstanding public park system.				
11. Description and Purpose of Project (3000 characters maximum)				
Woodstock Equestrian Park is one of the few public equestrian facilities located in Montgomery County. The property encompasses 800+ acres of land which was donated to the County in 1999. Woodstock is envisioned to become a premier public equestrian park that will include multiple trails, eventing courses, competition rings and a large indoor arena. Plans are underway for Woodstock to partner with Meadowbrook, an urban equestrian center, to co-sponsor innovative programs for disadvantaged youth and their families including children being treated at the nearby Lombardi Cancer Center. Additionally, therapeutic programs centered around returning injured war veterans and their families are currently in the planning stages.				
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>				
12. Estimated Capital Costs				
<b>Acquisition</b>				
<b>Design</b>				464,000
<b>Construction</b>				5,800,000
<b>Equipment</b>				650,000
<b>Total</b>				6,914,000



no dedicated employees	4	no line items	400,000
<b>25. Ownership of Property</b> (Info Requested by Treasurer's Office for bond issuance purposes)			
<b>A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?</b>			No. Property owned by M-NCPPC
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			No
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			No
<b>D. If property is owned by grantee and any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
Not applicable			
<b>E. If property is leased by grantee – Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
Not applicable			
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	two historic buildings - approximately 4,000 sq feet		
<b>Space to Be Renovated GSF</b>	4,000		
<b>New GSF</b>	19,000 - Arena		
<b>27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion</b>			2007-2008
<b>28. Comments: (3000 characters maximum)</b>			