

State of Maryland

2007 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
3189	SB931		HB1351	Metropolitan Center for the Visual Arts
3. Senate Bill Sponsors				House Bill Sponsors
Forehand				Gilchrist
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Montgomery				\$800,000
6. Purpose of Bill				
Authorizing the creation of a State Debt, the proceeds to serve as a grant to the Board of Directors of The Metropolitan Center for the Visual Arts, Inc. for the design, construction, and capital equipping of a new visual arts center to house the Metropolitan Center for the Visual Arts.				
7. Matching Fund Requirements				
The grantee shall provide and expend a matching fund. No Part of the matching fund may consist of real property, in kind contributions, or funds expended prior to the effective date of the Act.				
8. Special Provisions				
None.				
9. Contact Name and Title			Contact Phone	Email Address
Debra J. Moser, Exec. Dir.			301-869-8623	execdirector@visartscenter.org
10. Description and Purpose of Grantee Organization (3000 characters maximum)				
Founded in 1987 as Rockville Arts Place, Metropolitan Center for the Visual Arts, (herein referred to as VisArts) is a not-for-profit visual art center, and recently celebrated over eighteen years of service to Montgomery County and the Washington Metropolitan area. VisArts has built steady growth on solid programs that satisfy our community's need for gallery exhibitions, school and diverse community, outreach art programs for all levels of abilities, and opportunities for hands-on arts training. In its mission the Metropolitan Center for the Visual Arts develops passion for the visual arts, fosters creative activity, and expands artistic knowledge through exemplary education, exhibition, and community outreach programs serving children and adults.				
11. Description and Purpose of Project (3000 characters maximum)				
<p>After nearly two decades in downtown Rockville, VisArts' space was demolished to make way for the redevelopment of the new Town Center in Rockville Maryland. The City of Rockville is currently in the middle of a \$350 million redevelopment of downtown Rockville. The New Town Center in downtown Rockville includes a mix of retail, restaurant, entertainment, residential, office uses, and a visual arts center.</p> <p>VisArts needs to raise \$3.3 million for the design, construction and fit- out and the interior space of its 27,000 square foot new art center in Rockville. The capital campaign that began in March of 2005 has raised nearly \$1.8 million to date. These funds have been and continue to be raised from 1) the public sector 2) the private sector 3) the business sector and 4) the foundation sector.</p>				
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>				
12. Estimated Capital Costs				
Acquisition			.	
Design			550,000	

Construction		2,200,000	
Equipment		550,000	
Total		3,300,000	
13. Proposed Funding Sources – (List all funding sources and amounts.)			
Source		Amount	
Montgomery County Maryland Facilities Improvement Grant 2006		500,000	
Maryland State Bond Bill 2005		200,000	
Maryland State Bond Bill 2006		5,000	
Individual Donors		1,795,000	
Total		2,500,000	
14. Project Schedule			
Begin Design	Complete Design	Begin Construction	Complete Construction
February 2006	October 2006	March 2007	July 2007
15. Total Private Funds and Pledges Raised as of January 2007		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
1,795,000		N/A	100,000
18. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
2005	200,000	Construction of Art Center in Rockville, MD	
2006	5,000	Construction of Art Center in Rockville, MD	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Metropolitan Center for the Visual Arts		155 Gibbs Street Rockville, MD	
20. Legislative District in Which Project is Located			
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Beth Irving	Has An Appraisal Been Done?	Yes/No
Phone:	301-8383224		No
Address:		If Yes, List Appraisal Dates and Value	
25 West Middle Lane Rockville, MD 20850			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
6	15	630,000	1,200,000
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?			lease
B. If owned, does the grantee plan to sell within 15 years?			
C. Does the grantee intend to lease any portion of the property to others?			no
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
City of Rockville	20 years	5-5 year	
26. Building Square Footage:			
Current Space GSF			
Space to Be Renovated GSF			
New GSF	27,000		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			
28. Comments: (3000 characters maximum)			
<p>The Board of Directors and Executive Director have worked very hard for the past two years to raise \$2.5 million to build this new art center. VisArts is poised to become a major urban arts destination and education center. While we plan to continue our our mission of attracting and challenging audiences, artists, students, and seekers—we expect to more than triple community participation our programs in 2007. VisArts urges the members of the Senate and House to look upon this submission with favor. VisArts' new art center will not only build on our strengths but will also offer an important opportunity to develop interest in novel art forms and expand our base of service and support. With an established record of achievement in this field and steady growth over nineteen years of service to our community, you can be confident that VisArts will use every dollar effectively and marshal all resources necessary to make this new visual art center a major success.</p>			

