

State of Maryland

2007 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
2667	SB643	1619	HB93	Junior League of Baltimore Thrift Store
3. Senate Bill Sponsors			House Bill Sponsors	
Conway			Doory	
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Baltimore City			\$500,000	
6. Purpose of Bill				
Grant to the Board of Directors of the Junior League of Baltimore, Inc. for the construction, renovation, and capital equipping of a thrift store and a Junior League of Baltimore multipurpose facility.				
7. Matching Fund Requirements				
Grantee shall provide and expend a matching fund. No part of the grantee's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act.				
8. Special Provisions				
None				
9. Contact Name and Title			Contact Phone	Email Address
Shelly Terranova			410-435-5521	sterranova@jlbalt.org
10. Description and Purpose of Grantee Organization (3000 characters maximum)				
<p>Over its 95-year history, the Junior League of Baltimore (JLB) has trained women to be civic leaders. The JLB has responded to direct service needs in our community, started not-for-profits, advocated on issues impacting women and children, and led non-profit boards on the local, state, and national levels. Whether in the corporate, non-profit, or volunteer arena, the Junior League has consistently developed women's leadership and fiscal acumen while heightening their sense of civic responsibility. With its mission-driven emphasis to train women to serve as community leaders, the JLB is proud that last year its members volunteered over 39,000 hours of community service. Junior League programs and projects: provided direct mentoring to women at risk, increased the self-esteem and literacy of elementary and middle school children, offered the gift of song to the elderly and disabled, and organized special projects that fill community needs in the neighborhoods of Hampden and South Baltimore. With its move to the Govans community, the Junior League is planning to expand its community outreach efforts in this neighborhood after a needs assessment is completed, which will include research and discussion with community and faith-based leaders.</p>				

11. Description and Purpose of Project (3000 characters maximum)

The Junior League of Baltimore's Thrift Store capital project will allow the Junior League to build a second floor on its existing Wise Penny Thrift Store, wholly owned and operated by the Junior League, to provide a facility for onsite volunteer training and community projects and to permanently house its member headquarters. This space will allow the Junior League to expand its community initiatives and to provide another community resource space (1,000 square-foot multi-purpose room) for those groups, businesses or associations who need it. Furthermore, the project will enable the JLB to provide much needed updates and renovations to the Wise Penny Thrift Store, which is a critical resource to the local neighbors in need as well as its importance as a source of revenue for the Junior League and its community work.

Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	0
Design	0
Construction	\$1,810,000
Equipment	0
Total	\$1,810,000

13. Proposed Funding Sources – (List all funding sources and amounts.)

Source	Amount
State Grant	\$500,000
JLB Membership	\$500,000
Corporate and Foundation Grants	\$300,000
Cash Reserves	\$110,000
Bank Financing	\$400,000
Total	\$1,810,000

14. Project Schedule

Begin Design	Complete Design	Begin Construction	Complete Construction
Completed	Completed	Spring 2007	Fall/Winter 2007

15. Total Private Funds and Pledges Raised as of January 2007	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
\$545,065	2,200	2,200

18. Other State Capital Grants to Recipients in Past 15 Years

Legislative Session	Amount	Purpose
	None	N/A

19. Legal Name and Address of Grantee **Project Address (If Different)**

Junior League of Baltimore, Inc.			
20. Legislative District in Which Project is Located			43rd
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Lisa Spitulnik	Has An Appraisal Been Done?	Yes/No
Phone:	410-576-4161		Yes
Address:		If Yes, List Appraisal Dates and Value	
Gordon, Feinblatt, Rothman, Hoffberger & Hollander, LLC 233 E. Redwood Street Baltimore, MD 21202		7/25/06	\$1,998,000
24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
6	6	\$376,114	\$376,114
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	3,725		
Space to Be Renovated GSF	3,725		
New GSF	4,250		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	59
28. Comments: (3000 characters maximum)	