

**Department of Legislative Services
Maryland General Assembly
2007 Session**

FISCAL AND POLICY NOTE

House Bill 94
Appropriations

(Delegate Hixson, *et al.*)

Budget and Taxation

Maryland Consolidated Capital Bond Loan of 2005 - Montgomery County - Old Blair High School Auditorium

This bill extends the deadline to June 1, 2009, for the Board of Directors of the Old Blair Auditorium Project, Inc., as grantee, to provide evidence that a matching fund will be provided for the Old Blair High School Auditorium as required in the Maryland Consolidated Capital Bond Loan of 2005.

The bill takes effect June 1, 2007.

Fiscal Summary

State Effect: Extending the deadline for providing matching funds would not materially impact State finances.

Local Effect: The bill would not affect the finances or operations of Montgomery County.

Small Business Effect: None.

Analysis

Current Law: Chapter 445 of 2005 authorized up to \$600,000 for the repair, renovation, construction, reconstruction, and capital equipping of the Old Blair High School Auditorium in Silver Spring. The required local matching funds may consist of in kind contributions or funds expended prior to June 1, 2005. The grantee has until June 1, 2007, to present evidence that the required matching funds will be provided. The

grantee is additionally required to convey an historic easement to the Maryland Historical Trust.

Background: The grantee is working with local elected officials to obtain matching funds from the Montgomery County Council and the United States Congress; however, efforts have been delayed due to the turnover caused by recent elections. The extension of the deadline would allow the grantee to continue to pursue funding from units of government and private donors.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Montgomery County, Department of General Services, Old Blair Auditorium Project, Department of Legislative Services

Fiscal Note History: First Reader - January 30, 2007
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Analysis by: Suzanne O. Potts

Direct Inquiries to:
(410) 946-5510
(301) 970-5510