## **Department of Legislative Services**

Maryland General Assembly 2007 Session

#### FISCAL AND POLICY NOTE

House Bill 1414

(Delegate Conway)

Appropriations

**Budget and Taxation** 

# Maryland Consolidated Capital Bond Loan of 2006 - Caroline County - The Benedictine School

This bill authorizes the Board of Trustees of the Benedictine School Foundation, Inc. to use funds expended on or after September 1, 2002 to satisfy matching fund requirements for infrastructure improvements to the Benedictine School, as provided in the Maryland Consolidated Capital Bond Loan of 2006.

The bill takes effect June 1, 2007.

## **Fiscal Summary**

**State Effect:** Altering matching fund requirements would not materially affect State finances or operations.

**Local Effect:** The bill would not affect the finances or operations of Caroline County.

Small Business Effect: None.

### **Analysis**

**Current Law:** Chapter 46 of 2006 authorized up to \$500,000 in matching funds for the planning, design, repair, renovation, and capital equipping of the fire protection and the heating, ventilation, and air conditioning (HVAC) systems and infrastructure of the Benedictine School in Ridgely. Required matching funds may consist of funds expended prior to June 1, 2006. The grantee must present evidence of matching funds by June 1, 2008.

**Background:** The Benedictine School provides educational, vocational, and residential services to 200 children and adults with developmental disabilities. Recent and ongoing improvements to the school include reconstruction of a therapeutic pool, upgrades of the facility's fire protection systems, and upgrades of the facility's HVAC system.

The grantee is currently authorized to use funds expended prior to June 1, 2006 to meet matching fund requirements; however, it is the policy of the Treasurer's Office and the Department of General Services that only funds raised less than two years prior to the effective date of the Act are eligible for consideration. The agreement signed by grant recipients includes this provision. The bill would extend the look-back period to allow the grantee to use funds raised between September 2002 and June 2004 to satisfy matching fund requirements.

#### **Additional Information**

Prior Introductions: None.

**Cross File:** None.

**Information Source(s):** Caroline County, Benedictine School, Department of

Legislative Services

**Fiscal Note History:** First Reader - March 18, 2007

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