

State of Maryland

2007 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
3257	SB924	614	HB255	Historic Main Street Ellicott City Parking Garage
3. Senate Bill Sponsors				House Bill Sponsors
Howard County Senators				Howard County Delegation
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Howard				\$500,000
6. Purpose of Bill				
Authorizing the creation of a State Debt to serve as a grant to the Howard County Revenue Authority for the planning and construction of a parking garage to serve the historic Main Street business district.				
7. Matching Fund Requirements				
The grantee shall provide and expend a matching fund. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of the Act.				
8. Special Provisions				
None.				
9. Contact Name and Title			Contact Phone	Email Address
Sharon Greisz				SGreisz@howardcountymd.gov
10. Description and Purpose of Grantee Organization (3000 characters maximum)				
The Howard County Revenue Authority has been established to finance or operate cultural, recreational and parking facilities in the County.				
11. Description and Purpose of Project (3000 characters maximum)				
The Ellicott Historic District has a shortage of parking spaces serving visitors to the businesses located there. The garage will alleviate that shortage and will increase the economic viability of the district.				
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>				
12. Estimated Capital Costs				
Acquisition				0
Design				\$120,000
Construction				\$2,600,000
Equipment				0
Total				\$2,720,000
13. Proposed Funding Sources – (List all funding sources and amounts.)				
Source			Amount	
State Grant			\$500,000	
Revenue Authority Bonds			\$2,220,000	

Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF			
Space to Be Renovated GSF			
New GSF	100,000		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			
28. Comments: (3000 characters maximum)			