

State of Maryland

2007 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
3257	SB924	614	HB255	Historic Main Street Ellicott City Parking Garage
3. Senate Bill Sponsors				House Bill Sponsors
Howard County Senators				Howard County Delegation
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Howard				\$500,000
6. Purpose of Bill				
Authorizing the creation of a State Debt to serve as a grant to the Howard County Revenue Authority for the planning and construction of a parking garage to serve the historic Main Street business district.				
7. Matching Fund Requirements				
The grantee shall provide and expend a matching fund. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of the Act.				
8. Special Provisions				
None.				
9. Contact Name and Title			Contact Phone	Email Address
Sharon Greisz				SGreisz@howardcountymd.gov
10. Description and Purpose of Grantee Organization (3000 characters maximum)				
The Howard County Revenue Authority has been established to finance or operate cultural, recreational and parking facilities in the County.				
11. Description and Purpose of Project (3000 characters maximum)				
The Ellicott Historic District has a shortage of parking spaces serving visitors to the businesses located there. The garage will alleviate that shortage and will increase the economic viability of the district.				
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>				
12. Estimated Capital Costs				
Acquisition				0
Design				\$120,000
Construction				\$2,600,000
Equipment				0
Total				\$2,720,000
13. Proposed Funding Sources – (List all funding sources and amounts.)				
Source			Amount	
State Grant			\$500,000	
Revenue Authority Bonds			\$2,220,000	

Total	\$2,720,000						
14. Project Schedule							
Begin Design	Complete Design	Begin Construction	Complete Construction				
January 2008	June 2008	July 2008	June 2009				
15. Total Private Funds and Pledges Raised as of January 2007		16. Current Number of People Served Annually at Project Site		17. Number of People to be Served Annually After the Project is Complete			
1,000,000		350,000 annual visitors		350,000 annual visitors			
18. Other State Capital Grants to Recipients in Past 15 Years							
Legislative Session		Amount		Purpose			
19. Legal Name and Address of Grantee			Project Address (If Different)				
Howard County Revenue Authority c/o County Administration 3430 Court House Drive Ellicott City, MD 21043			Parking Lot C Ellicott City, Maryland				
20. Legislative District in Which Project is Located							
21. Legal Status of Grantee (Please Check one)							
Local Govt.		For Profit		Non Profit		Federal	
<input type="checkbox"/>		<input type="checkbox"/>		<input checked="" type="checkbox"/>		<input type="checkbox"/>	
22. Grantee Legal Representative			23. If Match Includes Real Property:				
Name:	Howard County Solicitor (B. Cook)		Has An Appraisal Been Done?		Yes/No		
Phone:	410.313.2101				No		
Address:			If Yes, List Appraisal Dates and Value				
3430 Court House Drive Ellicott City 21043							
24. Impact of Project on Staffing and Operating Cost at Project Site							
Current # of Employees		Projected # of Employees		Current Operating Budget		Projected Operating Budget	
0		0		0		0	
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)							
A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?					own		
B. If owned, does the grantee plan to sell within 15 years?					no		
C. Does the grantee intend to lease any portion of the property to others?					no		
D. If property is owned by grantee and any space is to be leased, provide the following:							

Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF			
Space to Be Renovated GSF			
New GSF	100,000		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			
28. Comments: (3000 characters maximum)			