

State of Maryland

2007 Bond Bill Fact Sheet

1. Senate LR # Bill #		House LR # Bill #		2. Name of Project
3257	SB924	614	HB255	Historic Main Street Ellicott City Parking Garage
3. Senate Bill Sponsors				House Bill Sponsors
Howard County Senators				Howard County Delegation
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Howard				\$500,000
6. Purpose of Bill				
Authorizing the creation of a State Debt to serve as a grant to the Howard County Revenue Authority for the planning and construction of a parking garage to serve the historic Main Street business district.				
7. Matching Fund Requirements				
The grantee shall provide and expend a matching fund. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of the Act.				
8. Special Provisions				
None.				
9. Contact Name and Title		Contact Phone	Email Address	
Sharon Greisz			SGreisz@howardcountymd.gov	
10. Description and Purpose of Grantee Organization (3000 characters maximum)				
The Howard County Revenue Authority has been established to finance or operate cultural, recreational and parking facilities in the County.				
11. Description and Purpose of Project (3000 characters maximum)				
The Ellicott Historic District has a shortage of parking spaces serving visitors to the businesses located there. The garage will alleviate that shortage and will increase the economic viability of the district.				
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>				
12. Estimated Capital Costs				
Acquisition	0			
Design	\$120,000			
Construction	\$2,600,000			
Equipment	0			
	Total	\$2,720,000		
13. Proposed Funding Sources – (List all funding sources and amounts.)				
Source		Amount		
State Grant		\$500,000		
Revenue Authority Bonds		\$2,220,000		

Total	\$2,720,000

14. Project Schedule

Begin Design	Complete Design	Begin Construction	Complete Construction
January 2008	June 2008	July 2008	June 2009
15. Total Private Funds and Pledges Raised as of January 2007	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
1,000,000	350,000 annual visitors	350,000 annual visitors	

18. Other State Capital Grants to Recipients in Past 15 Years

Legislative Session	Amount	Purpose

19. Legal Name and Address of Grantee

Howard County Revenue Authority c/o County Administration 3430 Court House Drive Ellicott City, MD 21043	Parking Lot C Ellicott City, Maryland
---	---------------------------------------

20. Legislative District in Which Project is Located

21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

22. Grantee Legal Representative

Name:	Howard County Solicitor (B. Cook)	Has An Appraisal Been Done?	Yes/No
Phone:	410.313.2101		No

Address:

3430 Court House Drive Ellicott City 21043	

24. Impact of Project on Staffing and Operating Cost at Project Site

Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
0	0	0	0

25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)

A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?	own
B. If owned, does the grantee plan to sell within 15 years?	no
C. Does the grantee intend to lease any portion of the property to others?	no
D. If property is owned by grantee and any space is to be leased, provide the following:	

Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased

E. If property is leased by grantee – Provide the following:

Name of Leaser	Length of Lease	Options to Renew

26. Building Square Footage:

Current Space GSF	
Space to Be Renovated GSF	
New GSF	100,000

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

28. Comments: (3000 characters maximum)

--