

State of Maryland

2007 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
2028	SB415	2670	HB843	The Walters Art Museum
3. Senate Bill Sponsors			House Bill Sponsors	
Jones			Haynes	
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Baltimore City			\$350,000	
6. Purpose of Bill				
Grant to the Board of Trustees of the Walters Art Gallery for the acquisition, planning, reconstruction, and capital equipping of a building to be used to further expand the Walters Art Museum and provide additional space for the presentation of major permanent and temporary exhibitions.				
7. Matching Fund Requirements				
Grantee shall provide and expend a matching fund. No part of the grantee's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property or funds expended prior to the effective date of this Act. The fund may consist of in kind contributions.				
8. Special Provisions				
None				
9. Contact Name and Title		Contact Phone	Email Address	
Jocelyn Gillece		410-547-9000	jgillece@thewalters.org	
10. Description and Purpose of Grantee Organization (3000 characters maximum)				
<p>The Walters Art Museum was created in 1931 when Henry Walters bequeathed to the City of Baltimore "for the benefit of the public" his collection of 22,000 works of art, his 1904 Renaissance Revival art gallery, an attached family house, and a modest endowment. The museum expanded its exhibition space with a new building (the Centre Street Building) in 1974 and again in 1991 with the installation of the Asian collection in an adjacent structure (Hackerman House). As a major cultural and tourist attraction, the Walters is an important part of the economy and enhances the quality of life in this region.</p> <p>The Walters Art Museum in Baltimore, Maryland brings art and people together for enjoyment, discovery, and learning. We strive to create a place where people of every background can be touched by art. We are committed to exhibitions and programs that will strengthen and sustain the community. In 1931, The Walters Art Museum's founding benefactor, Henry Walters, bequeathed the core collection to the City of Baltimore "for the benefit of the public." The museum's permanent collection encompasses almost 30,000 works of art from around the world and throughout 5,500 years, representing many diverse cultures, from Ancient Egypt of 3500 B.C.E. to Pre-Dynastic China to the Pre-Columbian Americas to twentieth-century Japan, Europe, and the United States. In keeping with Henry Walters' mandate, the Walters focuses on the preservation, presentation, and interpretation of this permanent collection for the benefit of the public. The Walters Art Museum offers free admission to all visitors at all times.</p>				

11. Description and Purpose of Project (3000 characters maximum)

The Walters' campus expansion, which will add up to 156,000 square feet to the museum facility, will be designed to help provide enlarged exhibition space, both for our growing permanent collections and for major special exhibitions we cannot now adequately handle. Special exhibitions bring masterpieces from around the world to our community. Such shows also bring visitors who, in turn, spend millions of dollars on food, lodging, and other related tourist activities. Additional space will be designed to house state-of-the-art laboratories for conservation and technical research, community and education programs, and other museum operations such as art handling and storage.

Current lack of sufficient space forces restrictions on the Walters in terms of special exhibitions that may be shown and in terms of how much of the permanent collection may be on display at any particular time. In addition, education and community programs are also restricted by current facilities, thereby preventing the museum from serving the entirety of the community, and much of the Walters' collections must be stored off-site.

As a result of an expanded campus, the Walters will be able to provide services to a greater number of citizens state-wide, contribute to Baltimore's emergence as a top-tier tourism destination, and more effectively preserve the museum's world-class holdings so that successive generations of Marylanders may enjoy and learn from these extraordinary collections.

Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$1,500,000
Design	\$3,930,000
Construction	\$62,221,000
Equipment	\$8,154,000
Total	\$75,805,000

13. Proposed Funding Sources – (List all funding sources and amounts.)

Source	Amount
Previous State Grant - 2003 session (secured)	\$1,000,000
Previous State Grant - 2005 session (secured)	\$400,000
Previous State Grant - 2006 session (secured)	\$250,000
Additional future state grants	\$5,500,000
Baltimore City (\$1,250,000 secured)	\$3,000,000
Private support (\$1,500,000 secured)	\$64,905,000
Future county grants	\$750,000
Total	\$75,805,000

14. Project Schedule

Begin Design	Complete Design	Begin Construction	Complete Construction
September 2007	September 2009	December 2008	December 2012

15. Total Private Funds and Pledges Raised as of January 2007

16. Current Number of People Served Annually at Project Site

17. Number of People to be Served Annually After the Project is Complete

\$1,500,000	200,000	250,000	
18. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
2006	\$250,000	Capital funding	
2005	\$400,000		
2003	\$1,000,000		
1999	\$500,000	Technology infrastructure	
1997	\$1,000,000	1974 building renovation	
1996	\$300,000		
1995	\$750,000		
1994	\$750,000		
19. Legal Name and Address of Grantee		Project Address (If Different)	
Trustees of the Walters Art Gallery 600 North Charles Street Baltimore, MD 21201		Centre Street Baltimore, MD 21201	
20. Legislative District in Which Project is Located		44	
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Neal D. Borden, Esq.	Has An Appraisal Been Done?	Yes/No
Phone:	(410) 244-7878		YES
Address:		If Yes, List Appraisal Dates and Value	
Venable, LLP 1800 Mercantile Bank & Trust Building 2 Hopkins Plaza Baltimore, MD 21201		12/02/05	\$1,600,000
24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
146	160	\$13,455,791	\$15,000,000
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			Yes
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
Maryland Humanities Council	12/01/04-11/30/29	\$2,333.33/month	3,500
The Contemporary Museum	month-to-month	\$2,333/month	3,500

E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF		173,332	
Space to Be Renovated GSF		156,000	
New GSF		329,332	
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			2008
28. Comments: (3000 characters maximum)			