

State of Maryland

2007 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
945	SB276	943	HB98	National Labor College Academic Services Building
3. Senate Bill Sponsors			House Bill Sponsors	
Raskin			Hixson	
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Montgomery			\$3,500,000	
6. Purpose of Bill				
<p>Authorizing the creation of a State Debt in the amount of \$3,500,000 the proceeds to be used as a grant to the Board of Trustees of the National Labor College, Inc. for the planning, design, construction, repair, renovation, reconstruction, and capital equipping of the Academic Services Building for the National Labor College.</p>				
7. Matching Fund Requirements				
<p>The grantee shall provide and expend a matching fund of \$500,000. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of the Act.</p>				
8. Special Provisions				
None.				
9. Contact Name and Title		Contact Phone	Email Address	
Karen Shaheed		301-431-5454	kjohnson@nlc.edu	
10. Description and Purpose of Grantee Organization (3000 characters maximum)				
<p>The National Labor College (NLC) is a private, non-profit higher education institution located in Silver Spring. Originally established as a training for union leaders and staff in 1969, the NLC became a degree-granting institution in 1997 and is accredited by the Middle States Commission on Higher Education. NLC offers bachelor's degrees and union skills courses for working men and women. The College offers conference services as well.</p>				
11. Description and Purpose of Project (3000 characters maximum)				
<p>NLC is requesting funds for the repair and renovation of its Academic Services Building which is located at the center of the 47-acre campus. This facility houses classrooms as well as the faculty, Provost, Registrar, and student services offices. The facility was built in 1935 and is in serious disrepair. Critical needs include a new roof, windows, and mechanical systems. The 2-story structure does not have an elevator and is, therefore, inaccessible to students and visitors who use wheelchairs.</p>				
<p><i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i></p>				
12. Estimated Capital Costs				
Acquisition			N/A	
Design			\$250,000	
Construction			\$2,750,000	
Equipment			\$1,000,000	
Total			\$4,000,000	

63	63	\$14,000,000	\$14,500,000
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	23,5000		
Space to Be Renovated GSF	23,5000		
New GSF	23,5000		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			1935
28. Comments: (3000 characters maximum)			