

State of Maryland

2007 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
880	SB506	2276	HB528	Nonprofit Village Center
3. Senate Bill Sponsors			House Bill Sponsors	
Forehand			Barve	
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Montgomery			\$500,000	
6. Purpose of Bill				
<p>Authorizing the creation of a State Debt to serve as a grant to the Board of Directors of the Nonprofit Village Center, Inc. for the design, construction, reconstruction, renovation, repair, and capital equipping of a facility to house nonprofit organizations.</p>				
7. Matching Fund Requirements				
<p>The grantee shall provide and expend a matching fund. No part of the fund may consist of funds expended prior to the effective date of the Act. The fund may consist of real property or in kind contributions.</p>				
8. Special Provisions				
None.				
9. Contact Name and Title		Contact Phone		Email Address
Laura Sildon		301-588-2544 or 240-447-3418 (cell)		lsildon@thejelliigroup.com
10. Description and Purpose of Grantee Organization (3000 characters maximum)				
<p>The mission of the Nonprofit Village, Inc. is to develop and sustain nonprofits' organizational and collaborative capacity by providing them affordable, attractive, shared office space accompanied by management and operational services. Its vision is to build an effective collaborative of community-based nonprofit organizations in Montgomery County. The Nonprofit Village is developing its first multi-tenant, nonprofit center in the County. The Village will be similar to a business incubator but structured to support the healthy development of key nonprofits in the county. The tenants of the Village centers will be carefully selected through an objective and thoughtful process led by the Village board's selection committee. Nonprofits tenants in the Village centers will be assisted in maximizing operational efficiencies and programmatic outcomes. The Nonprofit Village's center will accommodate administrative offices for individual organizations, common work space, and a shared learning center/conference area that can be accessed by the broader county nonprofit community. The Nonprofit Village will serve as the lead tenant to manage the space, oversee tenant selection, and provide services to support the development of each sub-tenant organization. Development services will include Leadership and Organizational Development, Administration, Finance, Information Technology, Procurement, and Building Maintenance/Repair.</p>				

11. Description and Purpose of Project (3000 characters maximum)

With the State of Maryland’s investment, the Village expects to open the pilot center within the next 18 months so that the Nonprofit Village can begin providing the essential leadership and organizational support to nonprofits which will enable them to expand vital programs and services to residents. The proposed Bond Bill will allow the Village to acquire the approximately \$12,500 square feet in downtown Rockville, design & build the space, and furnish it with the needed equipment and furniture to support administrative office space for individual organizations, common work space, and shared conference space. The Village will provide office space for 6-9 nonprofit organizations.

Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	
Design	\$55,000
Construction	\$660,000
Equipment	\$700,000
Total	\$1,415,000

13. Proposed Funding Sources – (List all funding sources and amounts.)

Source	Amount
State of Maryland	\$500,000
Montgomery County Government FY08	\$250,000
Montgomery County Government FY09	\$250,000
Private Foundations	\$125,000
Individual	\$90,000
United States Federal Government	\$200,000
Total	\$1,415,000

14. Project Schedule

Begin Design	Complete Design	Begin Construction	Complete Construction
July 2007	October 2007	January 2008	September 2008

15. Total Private Funds and Pledges Raised as of January 2007	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
	N/A	

18. Other State Capital Grants to Recipients in Past 15 Years

Legislative Session	Amount	Purpose
	N/A	

19. Legal Name and Address of Grantee **Project Address (If Different)**

Nonprofit Village Center, Inc.			
20. Legislative District in Which Project is Located			17
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Virginia Chueng	Has An Appraisal Been Done?	Yes/No
Phone:	301.984.1212		NO
Address:		If Yes, List Appraisal Dates and Value	
Kidwell, Kent and Curran 6259 Executive Boulevard Rockville, MD 20852			
24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
	Village only 3	\$180,000	\$500,000
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Lease
B. If owned, does the grantee plan to sell within 15 years?			
C. Does the grantee intend to lease any portion of the property to others?			TBD
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
27V Washington, LLC	10 years	10 year option	
26. Building Square Footage:			
Current Space GSF	12,500		
Space to Be Renovated GSF	12,500		
New GSF	12,500		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	End of 2007 or early 2008
28. Comments: (3000 characters maximum)	