

State of Maryland

2007 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
2676	SB626	968	HB307	Chimes School
3. Senate Bill Sponsors			House Bill Sponsors	
Gladden			Rosenberg	
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Baltimore City			\$1,000,000	
6. Purpose of Bill				
Grant to the Board of Directors of The Chimes, Inc. for the acquisition, planning, design, construction, repair, renovation, and capital equipping of the Chimes School, a special education facility.				
7. Matching Fund Requirements				
Grantee shall provide and expend a matching fund. No part of the grantee's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act.				
8. Special Provisions				
None				
9. Contact Name and Title		Contact Phone	Email Address	
Martin Lampner, Executive Vice President		410-358-3800	mlampner@chimes.org	
10. Description and Purpose of Grantee Organization (3000 characters maximum)				
Chimes was founded in 1947 to assist children who were excluded from public education to achieve the highest level of integration and function in their community today. In addition to that service, Chimes provides a broad array of services, including traditional site-based day, vocational and residential services, non- traditional support based models, and fair market employment opportunities for persons with disabilities.				
11. Description and Purpose of Project (3000 characters maximum)				
The school is currently located at Andrews Hall on the Maryland School for the Blind. The facility is nearly 50 years old and in need of a major overhaul of structural systems. In addition the building is not barrier free, having few handicapped accessible bathrooms a second floor without elevator, and limited recreation and library facilities. The proposed new school addresses these issues as well as provides the opportunity for new innovative programs. In addition, by owning the building, Chimes will be able to cap the continued increase in rental costs.				
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>				
12. Estimated Capital Costs				
Acquisition			\$4,000,000	
Design				
Construction				
Equipment			\$200,000	
Total			\$4,200,000	
13. Proposed Funding Sources – (List all funding sources and amounts.)				

Source		Amount	
Chimes Foundation Hall of Fame Proceeds		\$460,000	
Gift from Abilities, Inc.		\$190,000	
Gift from Chimes Delaware, Inc.		\$60,000	
Grant from Mercantile Foundation		\$100,000	
Capital Gift Campaign		\$250,000	
State Bond Proceeds		\$1,000,000	
Long Term Debt		\$2,140,000	
Total		\$4,200,000	
14. Project Schedule			
Begin Design	Complete Design	Begin Construction	Complete Construction
NA	NA	NA	Purchase Aug 15, 2007
15. Total Private Funds and Pledges Raised as of January 2007	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
\$810,000	63	100	
18. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
1993	\$242,000	Build new Medical Day Care Program.	
1999	\$92,000	Eliminate Architectural barriers in Community homes.	
2000	\$87,000	Replace Air Conditioning at Curtis Hall with HE equipment.	
19. Legal Name and Address of Grantee		Project Address (If Different)	
The Chimes, Inc. 4815 Seton Drive Baltimore, MD 21215		4810 Seton Dr Baltimore, MD 21215	
20. Legislative District in Which Project is Located			41
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Howard Kurman, Esq.	Has An Appraisal Been Done?	Yes/No
Phone:	443-738-1517		N.A.
Address:		If Yes, List Appraisal Dates and Value	
8 Park Center Circle Owings Mills, Maryland 21117			
24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
62	98	\$2,225,000	\$3,000,000

25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
None			
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
None			
26. Building Square Footage:			
Current Space GSF			
Space to Be Renovated GSF			
New GSF		23,000	
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			1984
28. Comments: (3000 characters maximum)			
To optimize the process, Chimes International, a related non-profit will secure the site, the contract for renovations, and complete the development. The Chimes, Inc. will purchase the project as a turnkey building. The transaction has been structured this way to reduce costs.			