

May 17, 2007

The Honorable Thomas V. Mike Miller, Jr.

President of the Senate  
State House  
Annapolis, MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed Senate Bill 623 - *Ground Rents - Redemption*.

This bill repeals the statutory waiting period for redeeming specified ground rents, and establishes notice requirements about the right to redeem when a ground lease is transferred to a third party and at settlement on a loan secured by property subject to a ground rent.

House Bill 489, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 623.

Sincerely,

Martin O'Malley  
Governor