HB0002/593023/1

BY: Delegate Miller

<u>AMENDMENTS TO HOUSE BILL 2</u> (First Reading File Bill – Committee Reprint)

AMENDMENT NO. 1

On page 1, in line 6, after "nonresidents;" insert "<u>allowing certain individuals a</u> <u>credit against the State income tax if the individual has paid a certain increase in a</u> <u>certain bill;</u>".

On page 3, in line 12, strike "<u>and</u>" and substitute a comma; and in the same line, after "10-402.1" insert "<u>, and 10-726</u>".

AMENDMENT NO. 2

On page 10, after line 32, insert:

"<u>10-726.</u>

(A) IF AN INDIVIDUAL HAS PAID AN ELECTRIC BILL THAT INCREASED MORE THAN 10% IN A 3-YEAR PERIOD AS A RESULT OF AN INCREASE IN RATES CHARGED BY AN ELECTRICITY PROVIDER, THE INDIVIDUAL MAY CLAIM A \$1,000 CREDIT AGAINST THE STATE INCOME TAX.

(B) (1) FOR ANY TAXABLE YEAR, THE CREDIT ALLOWED UNDER THIS SECTION MAY NOT EXCEED THE STATE INCOME TAX FOR THE TAXABLE YEAR.

(2) <u>THE UNUSED AMOUNT OF THE CREDIT FOR ANY TAXABLE</u> <u>YEAR MAY NOT BE CARRIED OVER TO ANY OTHER TAXABLE YEAR.</u>".