

HB0003/623123/1

BY: Delegate O'Donnell

AMENDMENTS TO HOUSE BILL 3
(First Reading File Bill – Committee Reprint)

AMENDMENT NO. 1

On page 2, in line 6, after “licenses” insert “through certain auctions held”.

AMENDMENT NO. 2

On page 62, in line 5, after “(F)” insert “(1)”; strike beginning “A” in line 7 down through “ARTICLE” in line 9 and substitute “FIVE SEPARATE BUT SIMULTANEOUS AUCTIONS HELD BY THE COMMISSION”; and after line 9, insert:

“(2) THE COMMISSION SHALL SELECT AND ENTER INTO A CONTRACT WITH AN INVESTMENT BANKING FIRM OF NATIONAL STATURE AND WITH RELEVANT EXPERIENCE TO CONDUCT THE AUCTIONS FOR THE COMMISSION.

“(3) THE COMMISSION SHALL UTILIZE THE AUCTIONS REQUIRED UNDER THIS SUBSECTION TO AWARD AND ISSUE VIDEO LOTTERY OPERATION LICENSES TO A QUALIFIED BIDDER:

“(I) ON THE BASIS OF A COMPETITIVE BIDDING PROCESS CONSISTENT WITH THE PROCESS ESTABLISHED FOR COMPETITIVE SEALED BIDS UNDER TITLE 13 OF THE STATE FINANCE AND PROCUREMENT ARTICLE;

“(II) SUBJECT TO THE LICENSE AND APPLICATION FEES PROVIDED UNDER THIS SUBTITLE; AND

“(III) WHO SUBMITS A BID THAT CONTAINS THE LOWEST PERCENTAGE OF THE GROSS REVENUES OBTAINED FROM THE OPERATION OF

(Over)

VIDEO LOTTERY TERMINALS THAT THE PERSON PROPOSES TO KEEP OR HOLD WHEN COMPARED TO THE PERCENTAGE OF THE GROSS REVENUES THAT THE OTHER PERSONS THAT SUBMITTED BIDS FOR THE SAME VIDEO LOTTERY OPERATION LICENSE PROPOSE TO KEEP OR HOLD.

(4) A BID FOR A VIDEO LOTTERY OPERATION LICENSE SHALL BE REJECTED IF IT IS BASED ON A PERCENTAGE SHARE FOR THE APPLICANT THAT EXCEEDS 33% OF THE GROSS PROCEEDS FROM VIDEO LOTTERY TERMINALS.”