

SB0003/203924/1

BY: Senator Edwards

AMENDMENTS TO SENATE BILL 3
(First Reading File Bill)

AMENDMENT NO. 1

On page 3, in line 44, after “Commission;” insert “providing that Allegany County shall agree to a certain payment in lieu of the collection of certain taxes;”.

On page 5, after line 6, insert:

“BY adding to

Article – Tax – Property

Section 7-514

Annotated Code of Maryland

(2007 Replacement Volume)”.

AMENDMENT NO. 2

On page 61, after line 7, insert:

“Article – Tax – Property

7-514.

(A) THE GOVERNING BODY OF ALLEGANY COUNTY SHALL ENTER INTO AN AGREEMENT WITH AN OWNER OR OPERATOR OF A VIDEO LOTTERY FACILITY THAT LOCATES IN ALLEGANY COUNTY FOR A NEGOTIATED PAYMENT IN LIEU OF TAXES ON THE VIDEO LOTTERY FACILITY.

(B) AN AGREEMENT FOR A NEGOTIATED PAYMENT IN LIEU OF TAXES UNDER THIS SECTION SHALL PROVIDE THAT, FOR THE TERM SPECIFIED IN THE AGREEMENT:

(Over)

(1) A SPECIFIED AMOUNT SHALL BE PAID TO ALLEGANY COUNTY IN LIEU OF THE PAYMENT OF ALLEGANY COUNTY PROPERTY TAX; AND

(2) ALL OR A SPECIFIED PART OF THE REAL AND PERSONAL PROPERTY AT THE VIDEO LOTTERY FACILITY SHALL BE EXEMPT FROM ALLEGANY COUNTY PROPERTY TAX FOR THE TERM OF THE AGREEMENT.”