

HOUSE BILL 42

Q6

8lr4589

By: **Delegates Barve, Gilchrist, and Simmons**

Introduced and read first time: October 29, 2007

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Recordation Tax – Distribution to Municipal Corporations**

3 FOR the purpose of requiring a county to distribute to a municipal corporation a
4 certain portion of any recordation tax attributable to an instrument of writing
5 for property located in the municipal corporation; and generally relating to the
6 recordation tax.

7 BY adding to

8 Article – Tax – Property

9 Section 12–110(e)

10 Annotated Code of Maryland

11 (2007 Replacement Volume)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article – Tax – Property**

15 12–110.

16 **(E) A COUNTY SHALL DISTRIBUTE TO A MUNICIPAL CORPORATION 50%**
17 **OF ANY RECORDATION TAX ATTRIBUTABLE TO AN INSTRUMENT OF WRITING FOR**
18 **PROPERTY LOCATED IN THE MUNICIPAL CORPORATION.**

19 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
20 July 1, 2008.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

