B1 8lr4582

By: Delegates Schuh, Bates, and McKee

Introduced and read first time: October 29, 2007

Assigned to: Appropriations

A BILL ENTITLED

1 AN ACT concerning

2

Budget - Mandatory Funding and Calculations - Modifications

3 FOR the purpose of altering certain provisions relating to State aid to certain local 4 governments; authorizing the Governor to determine a certain per pupil 5 foundation amount; altering the manner of calculating a certain geographic cost 6 of education index; repealing a required calculation for certain State funding to 7 a certain public institution of higher education; altering the calculation of 8 certain State funding for certain nonpublic institutions of higher education; 9 altering a requirement that a certain amount of State funds be provided to a 10 certain public library capital projects program; altering a requirement that the 11 Maryland Stadium Authority contribute a certain percentage to a certain operating deficit; altering a requirement that the Authority contribute a certain 12 amount to a certain fund; repealing the required calculation for a certain 13 14 appropriation to a certain arts council; repealing a requirement to distribute to 15 a certain local government a certain amount received from certain filing fees; 16 repealing a requirement to provide a certain amount of funds for a certain 17 assistance fund; requiring certain public institutions of higher education to 18 receive an appropriation in a certain fiscal year; providing for the effective date 19 of this Act; and generally relating to modifications to mandatory funding and 20 required calculations of amounts in the State budget.

21BY repealing and reenacting, with amendments, 22

Article 24 - Political Subdivisions - Miscellaneous Provisions

23 Section 9–1101 and 9–1102

24 Annotated Code of Maryland

25 (2005 Replacement Volume and 2007 Supplement)

26 BY repealing and reenacting, without amendments,

Article – Education

28 Section 5-202(b)

27

29 Annotated Code of Maryland

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1	(2006 Replacement Volume and 2007 Supplement)
2	BY repealing and reenacting, with amendments,
3	Article – Education
4	Section 5–202(a) and (f), 14–405(b), 17–104, and 23–510
5	Annotated Code of Maryland
6	(2006 Replacement Volume and 2007 Supplement)
7	BY repealing and reenacting, with amendments,
8	Article – Financial Institutions
9	Section 13–712.1(6)
LO	Annotated Code of Maryland
1	(2003 Replacement Volume and 2007 Supplement)
12	BY repealing and reenacting, with amendments,
L3	Article – State Finance and Procurement
L4	Section 7–325(a)
15	Annotated Code of Maryland
L6	(2006 Replacement Volume and 2007 Supplement)
L 7	BY repealing and reenacting, with amendments,
l 8	Article – Transportation
19	Section 13–208
20	Annotated Code of Maryland
21	(2006 Replacement Volume and 2007 Supplement)
22	BY repealing
23	Chapter 269 of the Acts of the General Assembly of 2006
24	Section 2
25	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
26	MARYLAND, That the Laws of Maryland read as follows:
27	Article 24 - Political Subdivisions - Miscellaneous Provisions
28	9–1101.
00	
29 30	(a) (1) For each fiscal year, the Comptroller [shall] MAY distribute to a county the amount determined for each county under this section.
,	country one amount determined for each each each of and of this section.
31	(2) The amount a county [shall] MAY receive under this section in any
32	fiscal year [shall] MAY be based on the county income tax collected from individuals
33	for the taxable year that ended in the second prior fiscal year, from returns filed
34	through August 15 immediately preceding the applicable fiscal year, as determined by
35	the Comptroller.

1 (b) (1)For each fiscal year, the Comptroller [shall] MAY determine as 2 rounded to the nearest cent: 3 The per capita yield of the county income tax for each (i) 4 county, based on: 5 1. Unless a county income tax rate of other than 2.54% 6 was in effect, the receipts described in subsection (a)(2) of this section; 7 2. The population of the county as last projected by the Department of Health and Mental Hygiene for July 1 of the applicable taxable year or 8 the latest decennial census for the applicable taxable year; and 9 10 3. If the county income tax rate is other than 2.54% in the applicable taxable year, the receipts described in subsection (a)(2) of this section 11 that would have been received if a county income tax rate of 2.54% had been in effect; 12 13 and 14 (ii) The per capita statewide yield of the county income tax, based on: 15 16 1. The total receipts for county income tax described in subsection (a)(2) of this section for counties with an income tax rate of 2.54% in effect; 17 18 2. The State population as last projected by the Department of Health and Mental Hygiene for July 1 of the applicable taxable year or 19 20 the latest decennial census for the applicable taxable year; and For counties with an income tax rate of other than 21 3. 2.54% in effect, the total receipts for county income tax described in subsection (a)(2) of 22 this section that would have been received if a county income tax rate of 2.54% had 23 24 been in effect. If the per capita yield of the county income tax for a county 25 (2)26determined under paragraph (1)(i) of this subsection is less than 75% of the per capita statewide yield of the county income tax determined under paragraph (1)(ii) of this 27 28 subsection, the Comptroller [shall] MAY determine the amount that would increase the county per capita yield to equal 75% of the statewide per capita yield, as rounded 29 30 to the nearest dollar. 31 (3)A county may not receive a distribution under this subsection if the 32 county tax rate in that county was less than 2.4%: 33 For the taxable year that ended in the second prior fiscal (i)

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year; or

- 1 (ii) For any subsequent taxable year through the taxable year 2 that ends in the current fiscal year.
- 3 (c) The Comptroller [shall] MAY make payments of the additional amounts 4 provided under this section quarterly during the fiscal year for which the payment is 5 made.
- 6 9–1102.
- 7 (a) [Except as provided in subsection (b) of this section, for] **FOR** each fiscal year, the State [shall] **MAY** pay [the following amounts] **FUNDS AS PROVIDED IN** 9 **THE STATE BUDGET** to the following counties to reimburse the counties partially for the costs of the property tax exemption under § 7–237 of the Tax Property Article:

11	[Anne Arundel	\$ 7,820,202
12	Baltimore City	453,421
13	Baltimore	1,794,835
14	Calvert	6,096,574
15	Charles	2,522,612
16	Dorchester	187,442
17	Garrett	11,907
18	Harford	860,767
19	Montgomery	2,765,553
20	Prince George's	
21	Washington	357,082]
22	(1) ANNE ADIMDEI	

- 22 (1) ANNE ARUNDEL;
- 23 (2) BALTIMORE CITY;
 - (3) BALTIMORE;
 - (4) CALVERT:

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- (5) CHARLES;
- 27 **(6) DORCHESTER:**
 - (7) GARRETT:
- 29 **(8) HARFORD;**
- **30 (9) MONTGOMERY:**
- 31 (10) PRINCE GEORGE'S; AND
- 32 (11) WASHINGTON.
- (b) [For the fiscal year that begins on July 1, 2000, the State shall pay 50% of the amounts specified in subsection (a) of this section.
- 35 (c) The IF FUNDS ARE PROVIDED IN THE STATE BUDGET, THE Comptroller [shall pay the amounts provided under this section] MAY MAKE PAYMENTS to the counties in equal amounts for each quarter at the end of each quarter of the fiscal year for which the payments are made.

$\begin{matrix} 1 \\ 2 \\ 3 \end{matrix}$	[(d)] (C) IF WASHINGTON COUNTY RECEIVES A PAYMENT UNDER THIS SECTION, 35% of the payment received [by Washington County under this section] shall be paid to the Town of Williamsport.
4	Article – Education
5	5–202.
6	(a) (1) In this section the following words have the meanings indicated.
7	(2) "Annual per pupil foundation amount" means:
8 9	(i) For fiscal years 2004 through 2008, the sum, rounded to the nearest dollar, of:
10 11	1. The fiscal year 2002 per pupil foundation amount of \$4,124; and
12 13	2. The product of the difference between the target per pupil foundation amount and \$4,124 and:
14	A. 0.40 in fiscal year 2004;
15	B. 0.52 in fiscal year 2005;
16	C. 0.71 in fiscal year 2006; and
17	D. 0.83 in fiscal year 2007; and
18 19	(ii) For fiscal year 2008 and each fiscal year thereafter, the target per pupil foundation amount.
20 21 22 23 24	(3) "Assessed valuation of real property" means the most recent estimate made by the State Department of Assessments and Taxation before the annual State budget is submitted to the General Assembly, of the assessed value of real property for State purposes as of July 1 of the first completed fiscal year before the school year for which the calculation of State aid is made under this section.
25 26 27 28 29	(4) "Assessed value of personal property" means the most recent estimate by the State Department of Assessments and Taxation before the annual State budget is submitted to the General Assembly of the assessed value for county purposes of personal property as of July 1 of the first completed fiscal year before the school year for which the calculation is made under this section.
30 31	(5) "Foundation program" means the product of the annual per pupil foundation amount and a county's full–time equivalent enrollment.

this product by 0.50;

1	(6) "Full-time equivalent enrollment" means the sum of:
$2\\3\\4$	(i) The number of students enrolled in grades 1 through 12 or their equivalent in regular day school programs on September 30 of the previous school year;
5 6 7	(ii) Except as provided in item (iii) of this paragraph, the product of the number of students enrolled in kindergarten programs on September 30 of the prior school year and:
8	1. 0.60 in fiscal year 2004;
9	2. 0.70 in fiscal year 2005;
10	3. 0.80 in fiscal year 2006;
11	4. 0.90 in fiscal year 2007; and
12 13	5. 1.00 in fiscal year 2008 and each fiscal year thereafter;
14 15	(iii) In Garrett County, the number of students enrolled in kindergarten programs on September 30 of the prior school year; and
16 17 18	(iv) The number of full-time equivalent students, as determined by a regulation of the Department, enrolled in evening high school programs during the previous school year.
19 20	(7) "Local contribution rate" means the figure that is calculated as follows:
$\begin{array}{c} 21 \\ 22 \end{array}$	(i) Multiply the statewide full-time equivalent enrollment by \$624, and multiply this product by:
23	1. 0.46 in fiscal year 2004;
24	2. 0.47 in fiscal year 2005;
25	3. 0.48 in fiscal year 2006;
26	4. 0.49 in fiscal year 2007; and
27 28	5. 0.50 in fiscal year 2008 and each fiscal year thereafter;
29 30	(ii) Multiply the statewide full-time equivalent enrollment by the amount that the annual per pupil foundation amount exceeds \$624, and multiply this product by 0.50:

1 2 3	paragraph, and div in this State; and		Add the two products calculated in items (i) and (ii) of this e resulting sum by the sum of the wealth of all of the counties
4 5	seven decimal plac	(iv) es and	Round the result obtained in item (iii) of this paragraph to express as a percent with five decimal places.
6 7	(8) local contribution		l share of the foundation program" means the product of the d a county's wealth.
8 9 10 11	the calculation of S	e seco State a	taxable income" means the amount certified by the State nd completed calendar year before the school year for which id under this section is made, based on tax returns filed on or this calendar year.
12 13			onal property" means all property classified as personal of the Tax – Property Article.
14 15			property" means all property classified as real property ax – Property Article.
16	(12)	"State	e share of the foundation program" means the greater of:
17 18	local share of the f	(i) oundat	The difference between the foundation program and the tion program; and
19 20 21	foundation amounthis product by:	(ii) t by th	The result obtained by multiplying the annual per pupil ne county's full-time equivalent enrollment, and multiplying
22			1. 0.25 in fiscal year 2004;
23			2. 0.24 in fiscal year 2005;
24			3. 0.22 in fiscal year 2006;
25			4. 0.19 in fiscal year 2007; and
26 27	thereafter.		5. 0.15 in fiscal year 2008 and each fiscal year
28	(13)	"Targ	et per pupil foundation amount" [means:
29		(i)	In fiscal year 2004, \$5,730; and
30		(ii)	In subsequent fiscal years:

1 2 3 4			1. The target per pupil foundation amount for the prior the same percentage as the increase in the implicit price cal government expenditures for the second prior fiscal year;
5 6 7 8 9	per pupil foundat	ion am	2. If there is no increase in the implicit price deflator for tent expenditures for the second prior fiscal year, the target tount for the prior fiscal year] IN FISCAL YEAR 2009 AND HEREAFTER, MEANS AN AMOUNT DETERMINED BY THE
10	(14)	"Weal	Ith" means the sum of:
11		(i)	Net taxable income;
12 13	property of public	(ii) utilitie	100 percent of the assessed value of the operating real s;
14 15	property; and	(iii)	40 percent of the assessed valuation of all other real
16		(iv)	50 percent of assessed value of personal property.
17 18	•		he other provisions of this section, each year the State shall e of the foundation program to each county board.
19 20	(f) (1) OF THE foundation		is subsection, "GCEI adjustment" means the STATE SHARE cam for each county multiplied by:
21		(i)	0.000 in Allegany;
22		(ii)	0.018 in Anne Arundel;
23		(iii)	0.042 in Baltimore City;
24		(iv)	0.008 in Baltimore;
25		(v)	0.021 in Calvert;
26		(vi)	0.000 in Caroline;
27		(vii)	0.014 in Carroll;
28		(viii)	0.000 in Cecil;
29		(ix)	0.020 in Charles;

1		(x)	0.000 in Dorchester;
2		(xi)	0.024 in Frederick;
3		(xii)	0.000 in Garrett;
4		(xiii)	0.000 in Harford;
5		(xiv)	0.015 in Howard;
6		(xv)	0.010 in Kent;
7		(xvi)	0.034 in Montgomery;
8		(xvii)	0.048 in Prince George's;
9		(xviii)	0.011 in Queen Anne's;
10		(xix)	0.002 in St. Mary's;
11		(xx)	0.000 in Somerset;
12		(xxi)	0.000 in Talbot;
13		(xxii)	0.000 in Washington;
14		(xxiii)	0.000 in Wicomico; and
15		(xxiv)	0.000 in Worcester.
16 17 18 19	under this subsect county board may	tion, in receive	e extent funds are provided in the State budget for the grants addition to the State share of the foundation program, each a grant to reflect regional differences in the cost of education tside of the control of the local jurisdiction.
20 21 22	(3) to each county boa the county board n	rd und	ct to paragraph (4) of this subsection, the amount of the grant er this subsection [shall] MAY equal the GCEI adjustment for ied times:
23		(i)	0.50 in fiscal year 2006;
24		(ii)	0.62 in fiscal year 2007;
25		(iii)	0.74 in fiscal year 2008;
26		(iv)	0.86 in fiscal year 2009; and
27		(v)	1.00 in fiscal year 2010 and each fiscal year thereafter.

- 1 (4) For any fiscal year, if sufficient funds are not provided in the State 2 budget to fully fund the grants provided under this subsection, the grant to each 3 county board under this subsection [shall] MAY equal the amount determined under 4 paragraph (3) of this subsection multiplied by a fraction:
- 5 (i) The numerator of which is the amount provided in the State 6 budget to fund the grants; and
- 7 (ii) The denominator of which is the sum of the amounts 8 calculated under paragraph (3) of this subsection for all the county boards.
- 9 14-405.
- 10 (b) (1) In order to establish a predictable level of funding, the Governor shall include in the annual budget submission a General Fund grant to St. Mary's College of Maryland.
- 13 (2) [(i) For fiscal year 1993, the grant shall be as provided for in the 14 State fiscal year 1993 appropriation.
- 15 (ii) For fiscal year 1994 and each year thereafter, the proposed 16 grant shall be equal to the grant of the prior year augmented by funds required to 17 offset inflation as indicated by the implicit price deflator for State and local 18 government.
- 19 (3)] The State shall pay the General Fund grants under this subsection 20 to the College on a quarterly basis.
- 21 [(4)] (3) Nothing in this subsection may be construed to restrict the 22 budgetary power of the General Assembly.
- [(5)] (4) The College shall support all operating costs, including personnel and retirement costs, from its General Fund grant and the other revenue sources of the College.
- 26 17–104.
- 27 (a) [The] SUBJECT TO SUBSECTION (E) OF THIS SECTION, THE Maryland 28 Higher Education Commission [shall] MAY compute the amount of the annual 29 apportionment for each institution that qualifies under this subtitle by multiplying:
- 30 (1) The number of full-time equivalent students enrolled at the institution during the fall semester of the fiscal year preceding the fiscal year for which the aid apportionment is made, as determined by the Maryland Higher Education Commission [times]: AND

1 (2)In each of fiscal years 2003 and 2004, an amount not less than 14.3% of the State's General Fund per full-time equivalent student appropriation 2 3 to the 4-year public institutions of higher education in this State for the preceding 4 fiscal year; 5 (ii) In fiscal year 2005, an amount not less than 15.2% of the 6 State's General Fund per full-time equivalent student appropriation to the 4-year 7 public institutions of higher education in this State for the preceding fiscal year; and 8 (iii) In fiscal year [2006] **2009** and each fiscal year thereafter, an amount [not less than] EQUAL TO 16% of the State's General Fund per full-time 9 10 equivalent student appropriation to the 4-year public institutions of higher education in this State for the preceding fiscal year. 11 12 (b) Full-time equivalent students enrolled in seminarian or theological programs shall be excluded from the computation required by subsection (a) of this 13 14 section. 15 Payments of State general funds under Subtitle 3 of this title shall be 16 excluded from the computation required by subsection (a) of this section. 17 (d) For purposes of this section, the State's General Fund appropriation per full-time equivalent student to the 4-year public institutions of higher education in 18 19 the State for the previous fiscal year shall reflect any amendments or reductions to the appropriation for the previous fiscal year. 20 21 **(E)** EACH INSTITUTION MAY RECEIVE THE AMOUNTS SPECIFIED IN 22SUBSECTION (A) OF THIS SECTION IF SUFFICIENT FUNDS ARE PROVIDED IN THE 23 STATE BUDGET. 24 23-510.25 In this section the following words have the meanings indicated. (a) (1) 26 (2)"Capital project" means the: 27 (i) Acquisition of land or buildings for a county library; or 28 Construction or improvement of a county library. (ii) 29 "Construction improvement" (3)ormeans planning, design, alteration, construction, reconstruction, 30 enlargement, 31 extension, improvement, replacement, rehabilitation, renovation, upgrading, repair, or 32 capital equipping.

"County library" means a library in a county public library system

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(4)

in the State.

${1 \atop 2}$	(5) Services in the			the Division	of Library	Development and
3 4	(b) (1) projects in the l		e is a State gr	ant program	for county pu	ıblic library capital
5 6	(2) library program	•				nty-State minimum
7 8 9		plications	s to the Divisio	•	,	ablic library system unty library capital
10 11	(2) system shall ha		der to apply for	a capital proj	ect grant, a c	ounty public library
12 13 14	statement, nee Division; and	(i) eds stater				acludes a mission es on file with the
15 16	project approve	(ii) d by the a	-		des a descrip	otion of the capital
17	(3)	An aj	oplication shall	include:		
18		(i)	A description	of the goons or	nd nurnose of	the project:
		. ,	ri description	or the scope ar	na parpose or	the project,
19 20	project; and	(ii)	_	_		ted total cost of the
	project; and		A building pla	_	es the estima	ted total cost of the
20	project; and (4) capital project g	(ii) (iii) A cou	A building plate Any other informatty public library	an that includ	es the estima	ted total cost of the
202122	(4)	(ii) (iii) A cougrants in The	A building plate Any other informatty public librate fiscal year. Division shall	an that includ ormation requirance eary system many develop and	es the estima ired by the Di ay not apply a	ted total cost of the vision.
 20 21 22 23 24 	(4) capital project g	(ii) (iii) A cougrants in The adding of conding of conding condina condina condina condina con	A building plate Any other informatty public librate fiscal year. Division shall	an that includ ormation requirance eary system mand develop and apital projects	es the estima ired by the Di ay not apply : administer a	ted total cost of the vision.
 20 21 22 23 24 25 	capital project g (d) (1) assist in the fur	(ii) (iii) A cougrants in The adding of conding of conding condina condina condina condina con	A building plate Any other informaty public librate a fiscal year. Division shall ounty library caparate our pose of the ground and the second shall our pose of the ground shall sha	an that included ormation requirance or mation requirance or material projects or material projects or material program or mat	es the estimative description is to:	ted total cost of the vision.

Grants under the program:

(3)

$\frac{1}{2}$	municipal, or priv	(i) ate sou	Require a matching fund from any combination of county, urces;
3		(ii)	May not exceed 50% of the total cost of a capital project; and
4		(iii)	May not be for an amount less than \$20,000.
5 6	(e) (1) accordance with s		Division shall review grant applications submitted in ion (c) of this section.
7 8 9	recommendations fiscal year.		or before October 1 of each year, the Division shall make e State Board regarding capital project grants for the next
10	(3)	In m	aking its recommendations, the Division shall consider:
11		(i)	The public necessity and urgency of a project;
12		(ii)	The need for additional sources of funding for a project;
13		(iii)	The estimated cost and timeliness of executing a project;
14		(iv)	The viability of matching funds for a project; and
15		(v)	Geographic diversity.
16	(4)	On o	r before November 1 of each year, the State Board shall:
17 18	the next fiscal yea	(i) ır; and	Approve capital projects for funding in the State budget for
19 20	Department of Bu	(ii) dget a	Forward the list of approved capital projects to the nd Management.
21 22 23		MAY i	fiscal year 2008 and each fiscal year thereafter, the THE nclude in the annual operating or capital budget submission county library capital projects.
24 25 26 27	2–1246 of the Sta	te Gov	Board shall report to the Governor and, in accordance with § ernment Article, the General Assembly, on or before October 1 rants awarded for county public library capital projects for the
28 29	(g) The sestablished under		Board shall adopt regulations to implement the grant program ection.

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1	10-712.1.
2	The Authority may not close on the sale of bonds which constitute tax supported
3	debt of the State, and may not otherwise borrow money in amounts exceeding \$35,000

per year, to finance any segment of a facility unless the Authority:

- 5 (6) With respect to site acquisition and construction of an Ocean City 6 Convention Center facility, has secured, as approved by the Board of Public Works:
- 7 (i) A lease or other written agreement with Ocean City 8 pursuant to which:
- 9 1. Ocean City agrees to issue bonds not later than the 10 date of the Authority's bond issuance as authorized under § 13–712(a)(1) of this 11 subtitle and to contribute \$14,700,000 of the proceeds from the sale of the bonds for 12 the capital costs of the expansion of the Ocean City Convention Center;
- 13 2. The Authority agrees to issue bonds as authorized under § 13–712(a)(1) of this subtitle and to contribute \$14,700,000 of the proceeds from the sale of the bonds for the capital costs of the expansion of the Ocean City Convention Center;
- 3. Ocean City and the Authority agree that if the actual capital costs of the expansion of the Ocean City Convention Center are less than \$29,400,000, the savings will be allocated:
- A. One–half to the Authority; and
- B. One-half to Ocean City;
- 4. Ocean City agrees to provide the Ocean City
 Convention Center site, as defined in § 13–701(l) of this subtitle, for the expansion and
 renovation of the Ocean City Convention Center; and
 - 5. Ocean City and the Authority will each own a 50% leasehold interest as tenants in common in the improvements comprising the existing Ocean City Convention Center and the Ocean City Convention Center expansion for the duration of any bonds issued as authorized under § 13–712(a)(1) of this subtitle, with neither Ocean City nor the Authority entitled to sell, assign, mortgage, pledge, or encumber the Ocean City Convention Center facility (or any leasehold interest therein) without the prior consent of the other, except for liens in favor of Ocean City's and the Authority's respective bondholders;
 - (ii) A deed, lease, or written agreement with Ocean City permitting the Authority to design, construct, and equip, or contract for the design, construction, and equipping of the Ocean City Convention Center facility expansion, and to pledge the Ocean City Convention Center facility and the Ocean City

$\frac{1}{2}$	Convention Center site or the leasehold interest therein, as security for the Authority's bonds; and
3	(iii) A written agreement with Ocean City:
4 5 6 7 8 9	1. Whereby Ocean City agrees to market, promote, and operate the Ocean City Convention Center facility in a manner which maximizes the Ocean City Convention Center's economic return (which shall not be construed to require gambling activities in the Ocean City Convention Center), and to maintain and repair the Ocean City Convention Center facility so as to keep the Ocean City Convention Center facility in first class operating condition; and
10	2. That includes provisions that:
11 12	A. Protect the Authority's and Ocean City's respective investment in the Ocean City Convention Center facility;
13 14 15 16 17	B. Require the Authority and Ocean City to each contribute to operating deficits and a capital improvement reserve fund, for the period beginning upon the completion of the expanded and renovated Ocean City Convention Center facility and continuing during the period that the Authority's Ocean City Convention Center facility bonds are outstanding, as follows:
18 19 20	I. The Authority shall contribute [one-half] FUNDS TO ANNUAL OPERATING DEFICITS and Ocean City shall contribute [one-half to] ANY REMAINING FUNDS NECESSARY TO COVER annual operating deficits;
21 22 23	II. The Authority SHALL ANNUALLY CONTRIBUTE FUNDS and Ocean City shall [each] annually contribute \$50,000 to an appropriate Capital Improvement Reserve Fund; and
24 25 26 27	III. Ocean City shall be solely responsible for all operating deficits and capital improvements prior to the completion of the expanded and renovated Ocean City Convention Center facility and after the repayment of the Authority's Ocean City Convention Center facility bonds; and
28 29 30 31 32 33	C. Provide for remedies upon default which include the right of the Authority, in the event of a material default by Ocean City which has not been corrected after a reasonable notice and cure period, to immediately assume responsibility for maintenance and repairs of the Ocean City Convention Center facility and offset the costs of such maintenance and repairs against other amounts owed by the Authority to Ocean City, whether under the operating agreement with Ocean City or otherwise;
35	Article - State Finance and Procurement

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(a) For each fiscal year, the Governor shall include in the annual budget bill
submitted to the General Assembly a General Fund appropriation for the Maryland
State Arts Council [in an amount not less than the amount of the General Fund
appropriation for the Council as approved in the State budget as enacted by the
General Assembly for the prior fiscal year, increased by not less than the percentage
by which the projected total General Fund revenues for the upcoming fiscal year
exceed the revised estimate of total General Fund revenues for the current fiscal year,
as contained in the report of estimated State revenues submitted by the Board of
Revenue Estimates to the Governor under § 6–106(b) of this article.

Article - Transportation

- 11 13–208.
- [(a)] Of each filing fee received under this subtitle, the Administration shall deposit \$14 in the General Fund.
 - [(b) For each fiscal year, the Comptroller shall distribute to Baltimore City an amount equal to \$5 for each filing fee received under this subtitle.]

Chapter 269 of the Acts of 2006

[SECTION 2. AND BE IT FURTHER ENACTED, That:

- (a) Subject to subsection (b) of this section, for fiscal years 2008 and 2009, the Governor shall include in the annual budget bill a general fund appropriation to the Rural Broadband Assistance Fund established under Article 83A, § 5–1902 of the Code, as enacted by Section 1 of this Act, of at least \$4,000,000 in each fiscal year, of which at least \$2,000,000 in each fiscal year shall be from the Maryland Economic Development Assistance Authority and Fund.
- (b) If the Rural Broadband Assistance Fund receives more than \$2,000,000 from the Maryland Economic Development Assistance Authority and Fund in fiscal year 2007, then, for fiscal year 2009 only, the funding specified in subsection (a) of this section may be reduced by the amount by which the 2007 fiscal year funding from the Maryland Economic Development Assistance Authority and Fund exceeds \$2,000,000.]
- SECTION 2. AND BE IT FURTHER ENACTED, That for fiscal year 2009, the University System of Maryland and Morgan State University each shall receive an appropriation.
- 32 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect 33 January 1, 2008.