SB0760/969233/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 760

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike "Homestead"; in the same line, after "Tax" insert "Credit"; strike beginning with "altering" in line 3 down through "homeowner" in line 10 and substitute "authorizing the Mayor and City Council of Baltimore City or the governing body of a county or of a municipal corporation to grant, by law, a tax credit against the county or municipal corporation property tax imposed on certain dwellings; authorizing the county or municipal corporation to provide, by law, for the amount and duration of the credit and certain other provisions to carry out the credit; defining certain terms; and generally relating to a local property tax credit for dwellings"; and strike in their entirety lines 11 through 15, inclusive, and substitute:

"BY adding to

Article – Tax – Property
Section 9-248
Annotated Code of Maryland
(2007 Replacement Volume)".

AMENDMENT NO. 2

On page 1, in line 19, strike "9-105." and substitute "9-248.".

AMENDMENT NO. 3

On pages 1 and 2, strike in their entirety the lines beginning with line 20 on page 1 through line 13 on page 2, inclusive.

On page 2, strike in their entirety lines 14 and 15 and substitute:

"(A) IN THIS SECTION, "FAMILY ASSISTANCE DWELLING" MEANS A HOUSE, AND THE LOT OR CURTILAGE ON WHICH THE HOUSE IS ERECTED, IF THE HOUSE:";

and in lines 16, 17, 20, 21, 24, and 27, strike "1.", "2.", "3.", "A.", "B.", and "C.", respectively, and substitute "(1)", "(2)", "(3)", "(II)", "(III)", and "(III)", respectively.

On pages 2 and 3, strike in their entirety the lines beginning with line 29 on page 2 down through line 22 on page 3, inclusive, and substitute:

- "(B) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY OR OF A MUNICIPAL CORPORATION MAY GRANT, BY LAW, A TAX CREDIT AGAINST THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX IMPOSED ON A FAMILY ASSISTANCE DWELLING.
- (C) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY OR OF A MUNICIPAL CORPORATION MAY PROVIDE, BY LAW, FOR:
- (1) THE AMOUNT AND DURATION OF THE TAX CREDIT UNDER THIS SECTION;
- (2) <u>ADDITIONAL ELIGIBILITY CRITERIA FOR THE TAX CREDIT</u> UNDER THIS SECTION;
- (3) REGULATIONS AND PROCEDURES FOR THE APPLICATION AND UNIFORM PROCESSING OF REQUESTS FOR THE TAX CREDIT; AND
- (4) ANY OTHER PROVISION NECESSARY TO CARRY OUT THE CREDIT UNDER THIS SECTION.".