

SB0281/530710/4

BY: Environmental Matters Committee

AMENDMENTS TO SENATE BILL 281
(Third Reading File Bill)

AMENDMENT NO. 1

On page 2, in line 5, strike “**IMPACT**”; and in line 6, after “**DEVELOPMENT**” insert “**IMPACT**”.

AMENDMENT NO. 2

On page 1, in line 7, after “construction” insert “or rehabilitation”.

On page 2, in line 6, after “**FOR**” insert “**THE**”; in the same line, after “**CONSTRUCTION**” insert “**OR REHABILITATION**”; strike beginning with “**BY**” in line 7 down through “**IF**” in line 9 and substitute “:

(I) IN PROPORTION TO THE NUMBER OF LOWER INCOME HOUSING UNITS OF A DEVELOPMENT; AND

(II) THAT ARE”;

in line 10, strike “**(I) THE NONPROFIT ORGANIZATION RECEIVES**” and substitute “**1. FINANCED, IN WHOLE OR IN PART, BY**”; in line 11, strike “**WITH**” and substitute “**THAT REQUIRES**”; in line 15, strike “**(II) THE**” and substitute “**2. DEVELOPED BY A**”; and in the same line, strike “**REQUIRES**” and substitute “**THAT:**

A. HAS BEEN EXEMPT FROM FEDERAL TAXATION UNDER § 501(C)(3) OF THE INTERNAL REVENUE CODE FOR A PERIOD OF AT LEAST 3 YEARS; AND

(Over)

B. REQUIRES".

AMENDMENT NO. 3

On page 2, in line 6, after "CHARGES" insert "**THAT ARE NOT MANDATED UNDER STATE LAW**".