

HB1242/765463/1

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL 1242
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “and Weir” and substitute “Weir, Hixson, Bartlett, Doory, Elmore, Frick, Howard, Ivey, Jennings, Kaiser, Krebs, Murphy, Rice, Ross, Serafini, Stukes, and Walker”.

AMENDMENT NO. 2

On page 1, in lines 19 and 21, in each instance, strike “three” and substitute “two”; and after line 24, insert:

“(4) the Secretary of Housing and Community Development, or the Secretary’s designee;

(5) the Chief of the Consumer Protection Division of the Office of the Attorney General, or the Chief’s designee;

(6) the Commissioner of Financial Regulation in the Department of Labor, Licensing, and Regulation, or the Commissioner’s designee;”.

On page 2, in lines 1 and 9, strike “(4)” and “(5)”, respectively, and substitute “(7)” and “(8)”, respectively; in line 3, strike “one representative” and substitute “two representatives”; in line 4, after “Association” insert “, one of whom teaches a course involving principles of financial literacy”; after line 4, insert:

“(ii) one representative of the American Federation of Teachers;”;

and in lines 5 and 7, strike “(ii)” and “(iii)”, respectively, and substitute “(iii)” and “(iv)”, respectively.

(Over)

On page 3, after line 3, insert:

“(1) study the current ability of high school students to understand basic financial concepts;

(2) evaluate the current provision of financial literacy education in Maryland’s public schools;

(3) assess the utility of financial literacy education as part of primary and secondary education;”;

in lines 4, 6, and 15, strike “(1)”, “(2)”, and “(3)”, respectively, and substitute “(4)”, “(5)”, and “(6)”, respectively; and in line 18, strike “utility” and substitute “benefits and drawbacks”.