HB1353/437077/1

BY: Finance Committee

AMENDMENTS TO HOUSE BILL 1353

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 17, after "insurer" insert "that issues a policy of homeowner's insurance".

On page 2, in line 4, after "setting" insert "homeowner's insurance".

AMENDMENT NO. 2

On page 5, in line 27, after "INSURER" insert "THAT ISSUES A POLICY OF HOMEOWNER'S INSURANCE"; in line 28, after "5%" insert "OF THE "COVERAGE A - DWELLING LIMIT"; in lines 28 and 29, strike "LIMITS OF THE POLICY".

On page 6, strike in their entirety lines 21 through 24, inclusive; and in lines 25 and 28, strike "(6)" and "(7)", respectively, and substitute "(5)" and "(6)", respectively.

On page 7, in line 1, strike "(8)" and substitute "(7)"; strike beginning with the colon in line 2 down through "FILED" in line 8 and substitute "COMPLY WITH ALL APPLICABLE LAWS"; in line 10, after "PERCENTAGE" insert "OF THE "COVERAGE A—DWELLING LIMIT""; in lines 10 and 11, strike "LIMITS OF THE POLICY"; in line 18, after "(C)" insert "(1)"; in line 19, after "PERCENTAGE" insert "OF THE "COVERAGE A—DWELLING LIMIT""; in line 20, strike "LIMITS OF THE POLICY"; and after line 22, insert:

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"(2) THE INSURER SHALL SEND A COPY OF THE FORM USED TO PROVIDE THE NOTICE REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION TO THE COMMISSIONER PRIOR TO ITS USE.".

On page 8, in line 18, strike "COMPLETED" and substitute "INSPECTED".

On page 8, in line 17 and on page 9 in line 4, in each instance, strike "AN" and substitute "THE".

On page 9, in line 6, strike "A" and substitute "THE"; in line 18, after "SETTING" insert "HOMEOWNER'S INSURANCE"; in the same line, after "RATES" insert "OR REFUSING TO ISSUE OR RENEW HOMEOWNER'S INSURANCE BECAUSE OF THE GEOGRAPHIC LOCATION OF THE RISK"; in line 20, after "RATE" insert "OR REFUSING TO ISSUE OR RENEW HOMEOWNER'S INSURANCE BECAUSE OF THE GEOGRAPHIC LOCATION OF THE RISK".

On page 10, in line 7, strike ", THE GREATER OF:"; in line 8, strike "1."; in line 9, strike ", BY 5%" and substitute "FOR AN INSURER ON A STATEWIDE BASIS BY 3%"; in line 9, after "MORE" insert "DUE TO CANCELLATIONS OR NONRENEWALS SOLELY BECAUSE THE SUBJECT OF THE RISK OR THE INSURED'S ADDRESS IS LOCATED IN A CERTAIN GEOGRAPHIC AREA OF THE STATE"; and strike beginning with "; AND" in line 9 down through "100" in line 11.

On page 11, strike in their entirety lines 19 through 22, inclusive; and in line 23, strike "(4)" and substitute "(3)".

AMENDMENT NO. 3

On page 12, in line 31, after "That" insert ", except as provided in Section 4 of this Act,"; and after line 33, insert:

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"SECTION 4. AND BE IT FURTHER ENACTED, That the provisions of § 19-209 of the Insurance Article as enacted by this Act shall apply to all homeowner's insurance policies issued, delivered, or renewed in the State on or after June 1, 2009.".

On page 13, in line 1, strike "4." and substitute "5.".