

**SB0983/634665/1**

BY: Appropriations Committee

AMENDMENTS TO SENATE BILL 983

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in lines 3 and 4, strike “requiring the Secretary of Housing and Community Development to transfer” and substitute “transferring”; and in line 6, after “Fund;” insert “requiring a certain transfer of funds in a certain year;”.

AMENDMENT NO. 2

On page 2, in line 2, after “**(I)**” insert “**(1)**”; in the same line, strike “**IF**” and substitute “**BEGINNING IN FISCAL YEAR 2010, IF**”; in the same line, after “**BALANCE**” insert “**OF THE UNALLOCATED RESERVE**”; strike beginning with “**THE**” in line 3 down through “**THAN**” in line 4; in line 4, after “**\$10,000,000**” insert a comma; and in line 5, strike “**SECRETARY AS FOLLOWS**” and substitute “**GOVERNOR TO THE**”.

AMENDMENT NO. 3

On page 2, in lines 6, 8, and 10, in each instance, strike “**(1)**”, “**(2)**”, and “**(3)**”, respectively, and substitute “**(I)**”, “**(II)**”, and “**(III)**”, respectively; in lines 6, 8, and 10, in each instance, strike “**ONE-THIRD TO THE**”; and after line 11, insert:

**“(2) THE DISTRIBUTION OF ANY MONEY TRANSFERRED FROM THE FUND TO THE HOMEOWNERSHIP PROGRAMS FUND, THE RENTAL HOUSING PROGRAMS FUND, AND THE SPECIAL LOAN PROGRAMS FUND SHALL BE AT THE DISCRETION OF THE SECRETARY.”**

AMENDMENT NO. 4

On page 3, after line 31, insert:

(Over)

“SECTION 2. AND BE IT FURTHER ENACTED, That, notwithstanding any other provision of law, on or before June 30, 2008, the Governor shall transfer \$10,000,000 in the Maryland Housing Fund established under § 3-203 of the Housing and Community Development Article to the Rental Housing Programs Fund, the Homeownership Programs Fund, and the Special Loan Program Fund in the amounts of \$5,600,000, \$1,800,000, and \$2,600,000, respectively.”.

On page 4, in line 1, strike “2.” and substitute “3.”.